

INTEL CORP
Form 4
July 27, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRYANT ANDY D

(Last) (First) (Middle)

C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Common Stock | 07/25/2016 | | M | | 6,222 ⁽¹⁾ | A | \$ 0 399,557 | D |
| Common Stock | 07/25/2016 | | F | | 3,179 ⁽²⁾ | D | \$ 34.6625 396,378 | D |
| Common Stock | 07/25/2016 | | M | | 4,250 ⁽¹⁾ | A | \$ 0 400,628 | D |
| Common Stock | 07/25/2016 | | F | | 2,171 ⁽²⁾ | D | \$ 34.6625 398,457 | D |
| Common Stock | 07/25/2016 | | M | | 3,032 ⁽¹⁾ | A | \$ 0 401,489 | D |

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| | | | | | | | | |
|--------------|------------|---|----------------------|---|---------------------------|--------------------------|---|--|
| Common Stock | 07/25/2016 | F | 1,549 ⁽²⁾ | D | \$ 34.6625 | 399,940 | D | |
| Common Stock | 07/25/2016 | M | 203,160 | A | \$ 26.795 | 603,100 | D | |
| Common Stock | 07/25/2016 | M | 241,935 | A | \$ 21.055 | 845,035 | D | |
| Common Stock | 07/25/2016 | S | 445,095 | D | \$ 34.6857 ⁽³⁾ | 399,940 | D | |
| Common Stock | | | | | | 1,000 | I | By Daughter |
| Common Stock | | | | | | 3,328,945 ⁽⁴⁾ | I | By Employee Benefit Plan Trust |
| Common Stock | | | | | | 24,383 | I | By Family Trust with Spouse as Trustee |
| Common Stock | | | | | | 1,600 | I | By Son |
| Common Stock | | | | | | 1,148 | I | Joint Account with Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Restricted Stock | \$ 0 ⁽⁵⁾ | 07/25/2016 | | M | 6,222 | 04/23/2014 ⁽⁶⁾ | ⁽⁶⁾ | Common Stock | 6, |

Units

Restricted
Stock
Units

\$ 0 ⁽⁵⁾

07/25/2016

M

4,250

04/23/2015⁽⁷⁾

⁽⁷⁾

Common
Stock

4,

Restricted
Stock
Units

\$ 0 ⁽⁵⁾

07/25/2016

M

3,032

04/25/2016⁽⁸⁾

⁽⁸⁾

Common
Stock

3,

Employee
Stock
Option

(Right to
Buy)

\$ 26.795

07/25/2016

M

203,160

01/24/2013⁽⁹⁾

01/24/2019

Common
Stock

203

Employee
Stock
Option

(Right to
Buy)

\$ 21.055

07/25/2016

M

241,935

01/24/2014⁽⁹⁾

01/24/2020

Common
Stock

241

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| BRYANT ANDY D C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | X | | Chairman | |

Signatures

/s/ Fernando Delmendo,
attorney-in-fact

07/27/2016

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on the vesting of restricted stock units.

(2) Shares withheld for payment of tax liability.

(3) This transaction was executed in multiple trades at prices ranging from \$34.65 to \$34.71. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) Includes 27.14 shares acquired via dividend reinvestment in June 2016.

(5) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.

(6) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2014. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

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(7) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2015. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

(8) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 25, 2016. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

(9) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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