AK STEEL HOLDING CORP

Form 4 January 23, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Addres Filiatraut Renee	•	g Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			AK STEEL HOLDING CORP [AKS]	(Check all applicable)			
(Last) 9227 CENTRE I	(First) POINTE D	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/21/2015	Director 10% Owner Officer (give title Other (specif below) below) VP Litigation, Labor & Ext Aff			
((Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WEST CHESTER, OH 45069				Form filed by More than One Reporting Person			

(City)	(State) (A	Table Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acc Transaction(A) or Disposed			•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)		Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	01/21/2015		A	12,900	A	\$0	32,220	D		
Common Stock	01/22/2015		F	723	D	\$ 4.02	31,497	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			(Month/Day/Year) Ex	nversion (Month/Day/Year) Execution Date, if Exercise any ce of (Month/Day/Year) rivative		4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of				
Performance Shares	(1)	01/21/2015		A	9,700 (2)	12/31/2017	12/31/2017	Common Stock	9				
Employee Stock Option (Right to Buy)	\$ 3.975	01/21/2015		A	15,600	01/21/2016(4)	01/21/2025	Common Stock	15				

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Filiatraut Renee S 9227 CENTRE POINTE DR WEST CHESTER, OH 45069

VP Litigation, Labor & Ext Aff

Signatures

/s/ Renee S.
Filiatraut

**Signature of Reporting Person

O1/23/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance Share represents a contingent right to receive 0 to 1.5 shares of Common Stock. The conversion rate (0, .5, 1 or 1.5)

 (1) ultimately applied to these Performance Shares will be determined based on the compounded annual growth rate ("CAGR") of the Common Stock between January 1, 2015 and December 31, 2017 (the "Performance Period").
- This represents one half of the Performance Shares which were awarded on January 21, 2015 and are required to be reported at this time (2) because they constitute derivative securities. The other half do not constitute derivative securities and therefore are not required to be reported at this time.
- (3) The number of shares of Common Stock underlying this grant of the Performance Shares will be 0 to 1.5 times the number of Performance Shares granted depending on the CAGR achieved during the Performance Period.
- (4) Options vest in three equal annual installments beginning one year after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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