

Pestcoe Marvin
Form 4
August 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pestcoe Marvin

(Last) (First) (Middle)

PARTNERRE CAPITAL
MARKETS CORP, ONE
GREENWICH PLAZA

(Street)

GREENWICH, CT 06830-6352

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
__X__ Officer (give title _____ Other (specify
below) below)
CEO of Capital Markets Group

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Shares	08/02/2012		M		7,500	A	\$ 49.68	26,386	D
Common Shares	08/02/2012		S		600	D	\$ 72.78	25,786	D
Common Shares	08/02/2012		S		2,100	D	\$ 72.8	23,686	D
Common Shares	08/02/2012		S		2,273	D	\$ 72.8015	21,413	D
Common Shares	08/02/2012		S		100	D	\$ 72.81	21,313	D

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Common Shares	08/02/2012	S	1,006	D	\$ 72.82	20,307	D
Common Shares	08/02/2012	S	1,421	D	\$ 72.84	18,886	D
Common Shares	08/02/2012	M	4,717	A	\$ 55.63	23,603	D
Common Shares	08/02/2012	S	48	D	\$ 72.61	23,555	D
Common Shares	08/02/2012	S	100	D	\$ 72.62	23,455	D
Common Shares	08/02/2012	S	100	D	\$ 72.64	23,355	D
Common Shares	08/02/2012	S	300	D	\$ 72.65	23,055	D
Common Shares	08/02/2012	S	98	D	\$ 72.69	22,957	D
Common Shares	08/02/2012	S	100	D	\$ 72.72	22,857	D
Common Shares	08/02/2012	S	100	D	\$ 72.73	22,757	D
Common Shares	08/02/2012	S	100	D	\$ 72.75	22,657	D
Common Shares	08/02/2012	S	859	D	\$ 72.76	21,798	D
Common Shares	08/02/2012	S	1,212	D	\$ 72.78	20,586	D
Common Shares	08/02/2012	S	500	D	\$ 72.79	20,086	D
Common Shares	08/02/2012	S	400	D	\$ 72.8	19,686	D
Common Shares	08/02/2012	S	500	D	\$ 72.82	19,186	D
Common Shares	08/02/2012	S	200	D	\$ 72.822	18,986	D
Common Shares	08/02/2012	S	100	D	\$ 72.83	18,886	D
Common Shares	08/02/2012	M	2,283	A	\$ 55.63	21,169	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 49.68	08/02/2012		M	7,500	02/25/2004 02/25/2013	Common Shares	7,500
Non-qualified Stock Option (Right to Buy)	\$ 55.63	08/02/2012		M	4,717	02/24/2005 02/24/2014	Common Shares	4,717
Non-qualified Stock Option (Right to Buy)	\$ 55.63	08/02/2012		M	2,283	02/24/2005 02/24/2014	Common Shares	2,283

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			CEO of Capital Markets Group	

Signatures

Amanda E Sodergren as Attorney-in-Fact for Marvin
Pestcoe
08/06/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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