

TRAVELERS COMPANIES, INC.
Form 4
February 08, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUSSELL DOUGLAS K

2. Issuer Name and Ticker or Trading Symbol
TRAVELERS COMPANIES, INC.
[TRV]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/04/2011

____ Director
 Officer (give title below) _____ Other (specify below)
SVP & Controller

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	02/04/2011		M	148	A	\$ 51.57	27,687	D
Common Stock	02/04/2011		S	148	D	\$ 57.41	27,539	D
Common Stock	02/04/2011		M	5,377	A	\$ 54.1	32,916	D
Common Stock	02/04/2011		S	5,377	D	\$ 57.404	27,539	D
	02/04/2011		M	174	A	\$ 56.23	27,713	D

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Common Stock									
Common Stock	02/04/2011		S	174	D	\$ 57.41	27,539	D	
Common Stock	02/04/2011		M	1,664	A	\$ 52.18	29,203	D	
Common Stock	02/04/2011		S	1,664	D	\$ 57.41	27,539	D	
Common Stock	02/04/2011		M	1,918	A	\$ 51.34	29,457	D	
Common Stock	02/04/2011		S	1,918	D	\$ 57.39	27,539	D	
Common Stock	02/04/2011		M	758	A	\$ 52.88	28,297	D	
Common Stock	02/04/2011		S	758	D	\$ 57.43	27,539	D	
Common Stock	02/04/2011		M	6,289	A	\$ 52.42	33,828	D	
Common Stock	02/04/2011		S	6,289	D	\$ 57.42 (2)	27,539	D	
Common Stock	02/04/2011		M	205	A	\$ 51.4	27,744	D	
Common Stock	02/04/2011		S	205	D	\$ 57.37	27,539	D	
Common Stock	02/04/2011		M	11,798	A	\$ 52.15	39,337	D	
Common Stock	02/04/2011		S	11,798	D	\$ 57.403 (3)	27,539	D	
Common Stock							291.256	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Options (Right to Buy)	\$ 51.57	02/04/2011	M	148	05/07/2007	03/22/2012	Common Stock	148
Stock Options (Right to Buy)	\$ 54.1	02/04/2011	M	5,377	10/30/2007	03/22/2012	Common Stock	5,377
Stock Options (Right to Buy)	\$ 56.23	02/04/2011	M	174	11/08/2007	03/22/2012	Common Stock	174
Stock Options (Right to Buy)	\$ 52.18	02/04/2011	M	1,664	01/23/2008	03/22/2012	Common Stock	1,664
Stock Options (Right to Buy)	\$ 51.34	02/04/2011	M	1,918	01/25/2008	03/22/2012	Common Stock	1,918
Stock Options (Right to Buy)	\$ 52.88	02/04/2011	M	758	04/29/2008	03/22/2012	Common Stock	758
Stock Options (Right to Buy)	\$ 52.42	02/04/2011	M	6,289	04/30/2008	03/22/2012	Common Stock	6,289
Stock Options (Right to Buy)	\$ 51.4	02/04/2011	M	205	05/09/2008	03/22/2012	Common Stock	205
Stock Options (Right to Buy)	\$ 52.15	02/04/2011	M	11,798	11/01/2008	03/22/2012	Common Stock	11,798

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSSELL DOUGLAS K THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102				SVP & Controller

Signatures

/s/Wendy C. Skjerven, by power of attorney
02/08/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price for price increments ranging from \$57.40 to \$57.415. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- (2) Represents the weighted average sales price for price increments ranging from \$57.42 to \$57.425. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- (3) Represents the weighted average sales price for price increments ranging from \$57.39 to \$57.425. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.