

TEDESCO GINA
Form 3
February 06, 2002

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person*

Florham Park, NJ 07932
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

January 31, 2002

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Astralis Pharmaceuticals, Ltd. (ASTR)

5. Relationship of Reporting Person to Issuer (Check all applicable)

/X/ Director

/ / 10% Owner

/X/ Officer (give title below)

/ / Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Reporting (Check applicable line)

/X/ Form filed by One Reporting Person

/ / Form filed by More than One Reporting Person

* If the Form is filed by more than one Reporting Person, see instruction 5(b) (v).

Table I -- Non-Derivative Securities Beneficially Owned

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1. Title of Security	2. Amount of Securities Beneficially Owned (Instr.4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr.5)	4. Nature of Indirect Beneficial Ownership (Instr.5)
Common Stock	0*		

Table II-Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)
	Date Exercisable	Expiration Date
		Title

1. Title of Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Explanation of Responses:

/s/ Gina Tedesco 2/6/02

Gina Tedesco Date

* Ms. Tedesco may be deemed to be the beneficial owner of 680,000 shares of Common Stock owned as of February 5, 2002 by her husband, Mike Ajnsztajn. Ms. Tedesco disclaims beneficial ownership of such shares.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff (a).