SCHMALTZ DANA L Form 3 December 21, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SCHMALTZ DANA L			2. Date of Event Requ Statement (Month/Day/Year)	0 0.100001110	^g 3. Issuer Name and Ticker or Trading Symbol Walker & Dunlop, Inc. [WD]				
(Last)	(First)	(Middle)	12/20/2010	4. Relations Person(s) to	hip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)			
C/O WALKER & DUNLOP, INC., 7501 WISCONSIN AVENUE, SUITE 1200 (Street)				(Chec X_ Direct Officer	(Check all applicable) <u>X</u> Director <u>10%</u> Owner Officer <u>Other</u> (give title below) (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
BETHESDA, MD 20814						Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned					eneficially Owned				
1.Title of Secu (Instr. 4)	rity			unt of Securities ially Owned)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership :. 5)		
No securities beneficially owned			0 (1)	0 (1)		Â			
Reminder: Report on a separate line for each class of securities bene owned directly or indirectly.				neficially	SEC 1473 (7-02	2)			
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
SCHMALTZ DANA L C/O WALKER & DUNLOP, INC. 7501 WISCONSIN AVENUE, SUITE 12 BETHESDA, MD 20814	00	ÂX	Â	Â	Â		
Signatures							
/s/ Richard M. Lucas, attorney-in-fact	12/2	1/2010					
**Signature of Reporting Person	Ι	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Concurrently with the closing of Walker & Dunlop's (the "Company") initial public offering, the Company will grant shares of restricted common stock to Mr. Schmaltz, vesting on the one-year anniversary date of grant, under the Company's 2010 Equity Incentive Plan.

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Remarks:

Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.