Preete Kerry J Form 3 June 27, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MONSANTO CO /NEW/ [MON] Preete Kerry J (Month/Day/Year) 06/18/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 800 N. LINDBERGH BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) ST. LOUIS, MOÂ 63167 Form filed by More than One VP, Int'l Commercial Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 33,046 Common Stock 5.125 I By 401(k) Plan Common Stock 1 Ι By Son Common Stock 1 I By Son Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security Expiration Date Securities Underlying Conversion Ownership Beneficial

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(Instr. 4)	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to Buy)	03/15/2005(1)	02/26/2014	Common Stock	19,620	\$ 16.1925	D	Â
Option (Right to Buy)	11/15/2005(2)	10/28/2014	Common Stock	29,600	\$ 20.805	D	Â
Option (Right to Buy)	11/15/2006(3)	10/27/2015	Common Stock	27,820	\$ 29.2175	D	Â
Option (Right to Buy)	11/15/2007(4)	10/25/2016	Common Stock	20,600	\$ 44.06	D	Â
Option (Right to Buy)	11/15/2008(5)	10/21/2017	Common Stock	10,810	\$ 87.14	D	Â
Phantom Share Units	(6)	(6)	Common Stock	3,704	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Preete Kerry J 800 N. LINDBERGH BLVD. ST. LOUIS Â MOÂ 63167	Â	Â	VP, Int'l Commercial	Â		

Signatures

Christopher A. Martin,
Attorney-in-Fact
06/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One-third of the options became exercisable on March 15, 2005, one-third of the options became exercisable on March 15, 2006 and one-third of the options became exercisable on March 15, 2007, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- One third of the options became exercisable on November 15, 2005, one-third of the options became exercisable on November 15, 2006 and one-third of the options became exercisable on November 15, 2007, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- One third of the options became exercisable on November 15, 2006, one-third of the options became exercisable on November 15, 2007 and one-third of the options become exercisable on November 15, 2008, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- (4) One third of the options became exercisable on November 15, 2007, one-third of the options become exercisable on November 15, 2008 and one-third of the options become exercisable on November 15, 2009, subject to the terms and conditions of the Monsanto Company

Reporting Owners 2

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Long Term Incentive Plan.

- One third of the options become exercisable on November 15, 2008, one-third of the options become exercisable on November 15, 2009 and one-third of the options become exercisable on November 15, 2010, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- (6) The reported phantom share units were acquired under Monsanto Company's non-qualified defined contribution plan and are to be settled upon the reporting person's retirement or other termination of service.
- (**7**) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.