

MONSANTO CO /NEW/  
Form 4  
October 19, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEINER GERALD A**

(Last) (First) (Middle)

800 N. LINDBERGH BLVD.

(Street)

ST. LOUIS, MO 63167

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MONSANTO CO /NEW/ [MON]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/17/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

EVP Commercial Acceptance

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/17/2006		M		18,540	A	\$ 16.1925
Common Stock	10/17/2006		S		600	D	\$ 44.53
Common Stock	10/17/2006		S		3,300	D	\$ 44.54
Common Stock	10/17/2006		S		700	D	\$ 44.55
Common Stock	10/17/2006		S		2,000	D	\$ 44.56
							91,654
							91,054
							87,754
							87,054
							85,054

Edgar Filing: MONSANTO CO /NEW/ - Form 4

Common Stock	10/17/2006	S	400	D	\$ 44.57	84,654	D	
Common Stock	10/17/2006	S	800	D	\$ 44.58	83,854	D	
Common Stock	10/17/2006	S	1,300	D	\$ 44.59	82,554	D	
Common Stock	10/17/2006	S	4,900	D	\$ 44.6	77,654	D	
Common Stock	10/17/2006	S	2,500	D	\$ 44.61	75,154	D	
Common Stock	10/17/2006	S	6,300	D	\$ 44.62	68,854	D	
Common Stock	10/17/2006	S	3,400	D	\$ 44.63	65,454	D	
Common Stock	10/17/2006	S	900	D	\$ 44.64	64,554	D	
Common Stock	10/17/2006	S	900	D	\$ 44.66	63,654	D	
Common Stock	10/17/2006	S	100	D	\$ 44.68	63,554	D	
Common Stock	10/17/2006	S	100	D	\$ 44.7	63,454	D	
Common Stock	10/17/2006	S	140	D	\$ 44.71	63,314	D	
Common Stock						3,712	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

					Expiration Date	Amount or Number of Shares
Option (Right to Buy)	\$ 16.1925	10/17/2006	M	18,540	03/15/2005 <sup>(1)</sup> 02/26/2014	Common Stock 18,540

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEINER GERALD A 800 N. LINDBERGH BLVD. ST. LOUIS, MO 63167			EVP Commercial Acceptance	

## Signatures

Christopher A. Martin, 10/19/2006  
 Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

One-third of the options became exercisable on March 15, 2005, one-third of the options became exercisable on March 15, 2006 and (1) one-third of the options become exercisable on March 15, 2007, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.