

CATTANO JAMES
Form 4
May 01, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CATTANO JAMES

2. Issuer Name and Ticker or Trading Symbol
ABERDEEN EMERGING
MARKETS EQUITY INCOME
FUND, INC. [AEF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

1735 MARKET STREET, 32ND
FLOOR

04/27/2018

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PHILADELPHIA, PA 19103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/27/2018		J ⁽¹⁾		16,067	A	(1)
Common Stock	04/27/2018		J ⁽²⁾		13,414	A	(2)
Common Stock	04/27/2018		J ⁽³⁾		8,939	A	(2)
Common Stock	04/27/2018		J ⁽⁴⁾		24,172	A	(4)

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Effective as of April 27, 2018, the Aberdeen Israel Fund, Inc. (the "Target Fund") was reorganized into the Aberdeen Emerging Markets Equity Income Fund, Inc., formerly, Aberdeen Chile Fund, Inc. (the "Acquiring Fund," and such reorganization, the "Reorganization"). Common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares surrendered as determined at the close of business on April 27, 2018, less the costs of the Reorganization (although cash was distributed for any fractional shares). As of April 27, 2018, the Target Fund reported a NAV per share of \$19.9425 and the Acquiring Fund reported a NAV per share of \$9.6662. The conversion ratio for the Target Fund's common shares was 2.0631. The Reporting Person received 13,414.00 common shares of the Acquiring Fund in exchange for his 6,501.9565 common shares of the Target Fund.

- (3) Effective as of April 27, 2018, the Aberdeen Indonesia Fund, Inc. (the "Target Fund") was reorganized into the Aberdeen Emerging Markets Equity Income Fund, Inc., formerly, Aberdeen Chile Fund, Inc. (the "Acquiring Fund," and such reorganization, the "Reorganization"). Common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares surrendered as determined at the close of business on April 27, 2018, less the costs of the Reorganization (although cash was distributed for any fractional shares). As of April 27, 2018, the Target Fund reported a NAV per share of \$7.5631 and the Acquiring Fund reported a NAV per share of \$9.6662. The conversion ratio for the Target Fund's common shares was 0.7824. The Reporting Person received 8,939.00 common shares of the Acquiring Fund in exchange for his 11,426.0122 common shares of the Target Fund.

- (4) Effective as of April 27, 2018, the Aberdeen Latin America Equity Fund, Inc. (the "Target Fund") was reorganized into the Aberdeen Emerging Markets Equity Income Fund, Inc., formerly, Aberdeen Chile Fund, Inc. (the "Acquiring Fund," and such reorganization, the "Reorganization"). Common shareholders of the Target Fund received common shares of the Acquiring Fund having a value equal to the aggregate NAV of the Target Fund common shares surrendered as determined at the close of business on April 27, 2018, less the costs of the Reorganization (although cash was distributed for any fractional shares). As of April 27, 2018, the Target Fund reported a NAV per share of \$28.2129 and the Acquiring Fund reported a NAV per share of \$9.6662. The conversion ratio for the Target Fund's common shares was 2.9187. The Reporting Person received 24,172.00 common shares of the Acquiring Fund in exchange for his 8,281.8994 common shares of the Target Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.