

Bats Global Markets, Inc.  
Form 425  
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**pursuant to Rule 425**

**under the Securities Act of 1933**

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**Subject Company: Bats Global Markets, Inc.**

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**Holdings, Inc.: 333-214488**

**The following newsletter was distributed to employees of CBOE Holdings, Inc. and Bats Global Markets, Inc. on February 1, 2017:**









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