

RAND CAPITAL CORP  
Form SC 13G  
October 16, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**Rand Capital Corporation**

(Name of Issuer)

**Common Stock, \$0.10 par value**

(Title of Class of Securities)

**752185108**

(CUSIP Number)

**September 1, 2009**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 752185108

- |                                                                                      |                                                                                        |                                                                          |
|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| 1.                                                                                   | Names of Reporting Persons:<br>Utility Service Holding Co., Inc. ( USHC )              |                                                                          |
| 2.                                                                                   | Check the Appropriate Box if a Member of a Group (1)                                   |                                                                          |
|                                                                                      | (a)                                                                                    | <input type="radio"/>                                                    |
|                                                                                      | (b)                                                                                    | <input type="radio"/>                                                    |
| 3.                                                                                   | SEC Use Only                                                                           |                                                                          |
| 4.                                                                                   | Citizenship or Place of Organization:<br>USHC is a Delaware corporation, United States |                                                                          |
|                                                                                      | 5.                                                                                     | Sole Voting Power:<br>-704,000-                                          |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With: | 6.                                                                                     | Shared Voting Power:<br>-0-                                              |
|                                                                                      | 7.                                                                                     | Sole Dispositive Power:<br>-704,000-                                     |
|                                                                                      | 8.                                                                                     | Shared Dispositive Power:<br>-0-                                         |
|                                                                                      | 9.                                                                                     | Aggregate Amount Beneficially Owned by Each Reporting Person:<br>704,000 |
| 10.                                                                                  | Check if Aggregate Amount in Row 9 Excludes Certain Shares: <input type="radio"/>      |                                                                          |
| 11.                                                                                  | Percent of Class Represented by Amount in Row 9.<br>10.34%                             |                                                                          |
| 12.                                                                                  | Type of Reporting Person:<br>CO                                                        |                                                                          |

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CUSIP No. 752185108

## Item 1(a). Name of Issuer:

This statement relates to the Common Stock (the Common Stock ) of Rand Capital Corporation, Inc., a New York corporation (the Issuer ).

## Item 1(b). Address of Issuer s Principal Executive Offices:

The principal executive offices of the Issuer are located at 2200 Rand Building, Buffalo, NY, 14203.

## Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of Utility Service Holding Co., Inc.

## Item 2(b). Address or Principal Business Office, or, if none, Residence:

The address for the reporting person is P.O. Box 120, Warthen, Georgia 31094.

## Item 2(c). Citizenship:

Utility Service Holding Co., Inc. is a corporation organized under the laws of the State of Delaware, USA.

## Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.10 per share.

## Item 2(e). CUSIP No.:

752185108

## Item 3.

Not applicable.

If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- |     |                       |                                                                                                                                                    |
|-----|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) | <input type="radio"/> | Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);                                                                           |
| (b) | <input type="radio"/> | Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);                                                                                     |
| (c) | <input type="radio"/> | Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);                                                                       |
| (d) | <input type="radio"/> | Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);                                             |
| (e) | <input type="radio"/> | An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);                                                                                 |
| (f) | <input type="radio"/> | An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);                                                            |
| (g) | <input type="radio"/> | A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).                                                            |
| (h) | <input type="radio"/> | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);                                            |
| (i) | <input type="radio"/> | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3) |
| (j) | <input type="radio"/> | A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);                                                                                |
| (k) | <input type="radio"/> | Group, in accordance with § 240.13d-1(b)(1)(ii)(K).                                                                                                |



CUSIP No. 752185108

**Item 4.**

**Ownership:**

(a) Amount beneficially owned:

704,000 shares

(b) Percent of class:

10.34%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

704,000 shares

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

704,000 shares

(iv) Shared power to dispose or to direct the disposition of:

0

**Item 5.**

**Ownership of Five Percent or Less of a Class:**

Not applicable.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: o

**Item 6.**

**Ownership of More than Five Percent on Behalf of Another Person:**

Not applicable.

**Item 7.**

**Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:**

Not applicable.

**Item 8.**

**Identification and Classification of Members of the Group:**

Not applicable.

**Item 9.**

**Notice of Dissolution of a Group:**

Not applicable.

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**Item 10.**

**Certification pursuant to Rule 13d-1(c):**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

*Signature*

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 14, 2009

Utility Service Holding Co., Inc.

/s/ Carl S. Cummings, Sr.

By: Carl S. Cummings, Sr.

Title: President