

FINISAR CORP
Form 3
September 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gertel Eitan		(Month/Day/Year)	FINISAR CORP [FNSR]	
(Last)	(First)	(Middle)	08/29/2008	
C/O FINISAR CORPORATION,Â 1389 MOFFETT PARK DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)	(Check all applicable)			
	<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner		
	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	6. Individual or Joint/Group Filing(Check Applicable Line)	
	(give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person	
	Chief Executive Officer		<input type="checkbox"/> Form filed by More than One Reporting Person	
SUNNYVALE,Â CAÂ 94089				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,720,700	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrant (Right to Buy Common Stock)	Â (1)	01/31/2013	Common Stock	255,257	\$ 0.1	D	Â
Stock Options (Right to Buy)	Â (1)	05/01/2013	Common Stock	1,642,466	\$ 0.08	D	Â
Stock Options (Right to Buy)	05/01/2006(2)	05/01/2015	Common Stock	353,345	\$ 0.18	D	Â
Stock Options (Right to Buy)	02/14/2006(3)	02/14/2016	Common Stock	231,925	\$ 0.87	D	Â
Stock Options (Right to Buy)	02/14/2006(3)	02/14/2016	Common Stock	550,824	\$ 0.87	D	Â
Stock Options (Right to Buy)	03/14/2006(4)	03/14/2016	Common Stock	260,918	\$ 0.92	D	Â
Stock Options (Right to Buy)	03/01/2008(5)	02/28/2017	Common Stock	710,737	\$ 3.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gertel Eitan C/O FINISAR CORPORATION 1389 MOFFETT PARK DRIVE SUNNYVALE, CA 94089	Â X	Â	Â Chief Executive Officer	Â

Signatures

/s/ Michelle Vicente-Surnip,
attorney-in-fact

09/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option shares are vested and exercisable immediately.
- (2) 25% of the option shares vested and became exercisable on such date with the remaining shares vesting and becoming exercisable at a rate of 2.08% of the option shares monthly thereafter.
- (3) 4.166% of the option shares vested and became exercisable on such date with the remaining shares vesting and becoming exercisable at a rate of 2.083% of the option shares on the first day of each month thereafter.
- (4) 6.249% of the option shares vested and became exercisable on such date with the remaining shares vesting and becoming exercisable at a rate of 2.083% of the option shares on the first day of each month thereafter.
- (5) 25% of the option shares vested and became exercisable on such date with the remaining shares vesting and becoming exercisable at a rate of 2.08% of the option shares monthly thereafter.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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