

LIQUIDITY SERVICES INC  
Form 8-K  
December 10, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of**  
**The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**December 4, 2007**

**LIQUIDITY SERVICES, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-51813**  
(Commission  
File Number)

**52-2209244**  
(IRS Employer  
Identification No.)

**1920 L Street, N.W., 6th Floor, Washington, D.C.**  
(Address of principal executive offices)  
Registrant's telephone number, including area code

**20036**  
(Zip Code)  
**(202) 467-6868**

**N/A**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On December 4, 2007, the Compensation Committee of the Board of Directors of Liquidity Services, Inc. ( LSI ) established the base salary levels for LSI s executive officers for the fiscal year ending September 30, 2008, with effect from October 1, 2007. The base salary levels for the Chairman and Chief Executive Officer and the other four most highly compensated executive officers of LSI in the fiscal year ending September 30, 2008 are set forth below.

**Name and Principal Position**

**Annual Base Salary for  
Fiscal Year 2008**

William P. Angrick, III <i>Chairman and Chief Executive Officer</i>	\$288,750
Jaime Mateus-Tique <i>President, Chief Operating Officer</i>	\$260,000
James M. Rallo <i>Chief Financial Officer and Treasurer</i>	\$252,000
Eric C. Dean <i>Chief Information Officer</i>	\$250,000
Thomas B. Burton <i>President and Chief Operating Officer, Government Liquidation.com, LLC</i>	\$255,000

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LIQUIDITY SERVICES, INC.**

(Registrant)

Date: December 10, 2007

By: /s/ James E. Williams

Name: James E. Williams  
Title: Vice President, General Counsel and  
Corporate Secretary