INTERLINK ELECTRONICS INC

Form 4 July 24, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Becker Steven R

(Last)

2. Issuer Name and Ticker or Trading

Symbol

INTERLINK ELECTRONICS INC

[LINK]

3. Date of Earliest Transaction

(Month/Day/Year) 07/10/2007

300 CRESCENT COURT, SUITE 1111

(First)

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner Other (specify

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

DALLAS, TX 75201

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Middle)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative

1. Title of

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

Title and Amoun Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amor Numl Share
Warrants	\$ 1.51	07/20/2007		P	359,920 (1)	07/20/2007	07/20/2012	Common Stock	359 <u>(</u>
8% Convertible Notes	\$ 1.26	07/20/2007		P	\$ 907,000 <u>(2)</u>	07/20/2007	07/20/2010	Common Stock	719 <u>(</u>

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Becker Steven R						
300 CRESCENT COURT		X				
SUITE 1111		Λ				
DALLAS, TX 75201						

Signatures

Reporting Person

/s/ Steven R.
Becker

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents warrants held directly by SRB Greenway Capital, L.P. ("LP"), SRB Greenway Capital (QP, L.P. ("QP") and SRB Greenway Offshore Operating Fund, L.P. ("Offshore"). LP directly holds a warrant exercisable for 35,873 shares of common stock, QP directly
- (1) holds a warrant exercisable for 311,071 shares of common stock and Offshore holds a warrant exercisable for 12,976 shares of common stock. The reporting person disclaims beneficial ownership in the securities directly held by LP, QP and Offshore, except to the extent of his pecuniary interest.
 - Represents convertible notes held directly by SRB Greenway Capital, L.P. ("LP"), SRB Greenway Capital (QP, L.P. ("QP") and SRB Greenway Offshore Operating Fund, L.P. ("Offshore"). LP directly holds a convertible note convertible into 71,746 shares of common
- (2) stock, QP directly holds a convertible note convertible into 622,143 shares of common stock and Offshore holds a convertible note convertible into 25,952 shares of common stock. The reporting person disclaims beneficial ownership in the securities directly held by LP, QP and Offshore, except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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