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ADVANCED POWER TECHNOLOGY INC Form 8-K November 02, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 1, 2005

ADVANCED POWER TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)

001-16047 (Commission File No.)

93-0875072 (I.R.S. Employer Identification No.)

405 SW Columbia Street

Bend, Oregon 97702

(Address of principal executive offices) (ZIP Code)

Registrant s telephone number, including area code:

(541) 382-8028

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Check the appropriate box below if the Form 8- filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2):
o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement

On November 1st, 2005, Advanced Power Technology, Inc. entered into a manufacturing services agreement with Semiconductor Assembler & Manufacturer Sdn Bhd. The agreement is for the provision of product assembly and other services to be performed by Semiconductor Assembler & Manufacturer Sdn Bhd. The contract is effective through December 31st, 2006 and will automatically renew for successive one-year periods until it is terminated. A copy of the agreement is attached as Exhibit 10.38 of this report.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit

No. Description

Manufacturing Services Agreement between Semiconductor Assembler & Manufacturer Sdn Bhd and Advanced Power Technology, Inc. dated November 1, 2005.

SIGNATURES

Pursuant to the requirements of Section 13 of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned; thereunto duly authorized this 2nd day of November, 2005.

ADVANCED POWER TECHNOLOGY, INC.

BY: /s/ GREG M. HAUGEN

Greg M. Haugen

Vice President, Finance and Administration, Chief Financial Officer and Secretary (Principal Financial Officer)

2