

Magyar Telekom Telecommunications CO Ltd  
Form 6-K  
September 23, 2005

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934**

**Report on Form 6-K dated September 22, 2005**

**MAGYAR TELEKOM TELECOMMUNICATIONS CO. LTD.**

(Translation of registrant's name into English)

**Budapest, 1013, Krisztina krt. 55, Hungary**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-



Magyar Telekom  
Investor Release

**Contacts**

Szabolcs Czenthe

Gabriella Pászti

investor.relations@telekom.hu

Magyar Telekom IR

Magyar Telekom IR

+36 1 458 0437

+36 1 458 0332

**Change in the number of Magyar Telekom s treasury shares**

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Budapest September 21, 2005 Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, today announced that due to options exercised as part of the company's management incentive program the number of treasury shares held by Magyar Telekom declined from 3,103,307 to 3,099,107 as of September 20, 2005 and to 3,038,607 as of September 21, 2005.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAGYAR TELEKOM  
TELECOMMUNICATIONS CO. LTD.  
(Registrant)

By:

Szabolcs Czente  
Director, Investor Relations

Date: September 22, 2005