

ADVANCED POWER TECHNOLOGY INC
 Form 4
 August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PETERSEN JAMES E

2. Issuer Name and Ticker or Trading Symbol
 ADVANCED POWER TECHNOLOGY INC [APTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

405 S.W. COLUMBIA STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

BEND, OR 97702

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					8,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option-right to buy #586	\$ 1.48					01/01/2001 ⁽¹⁾ 01/01/2010	Common Stock	3,000
Option-right to buy #611	\$ 19.5					08/22/2001 ⁽¹⁾ 08/22/2010	Common Stock	10,000
Option-right to buy #632	\$ 12.75					12/27/2001 ⁽¹⁾ 12/27/2010	Common Stock	16,000
Option-right to buy #782	\$ 14.39					08/01/2002 ⁽¹⁾ 08/01/2011	Common Stock	7,000
Option-right to buy #1596	\$ 9.4					08/01/2003 ⁽¹⁾ 08/01/2012	Common Stock	7,000
Option-right to buy #1731	\$ 7.95					08/01/2004 ⁽¹⁾ 08/01/2013	Common Stock	7,000
Option right to buy	\$ 10.18					08/03/2005 ⁽¹⁾ 08/03/2014	Common Stock	7,000
Option right to buy	\$ 7.77	08/01/2005	08/01/2005	A	7,000	08/01/2006 ⁽¹⁾ 08/01/2015	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSEN JAMES E 405 S.W. COLUMBIA STREET BEND, OR 97702	X			

Signatures

/s/ JAMES
PETERSEN 08/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 50% per year for two years starting on date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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