

ADVANCED POWER TECHNOLOGY INC  
 Form 4  
 April 04, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEADER CHARLES C III**

(Last) (First) (Middle)

ADVANCED POWER TECHNOLOGY, INC., 405 S.W. COLUMBIA STREET

(Street)

BEND, OR 97702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ADVANCED POWER TECHNOLOGY INC [APTI]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 VP & GM, APT RF Military

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option right to buy (#1153)	\$ 5.8							01/25/2002	06/26/2010	Common Stock	24,150
Option right to buy (#1154)	\$ 5.8							01/25/2002	05/03/2011	Common Stock	3,450
Option right to buy (#1222)	\$ 11							01/25/2003 <sup>(1)</sup>	01/25/2012	Common Stock	16,000
Option right to buy (#1671)	\$ 3.83							12/20/2003 <sup>(1)</sup>	12/20/2012	Common Stock	3.6
Option right to buy (#1726)	\$ 4.23							05/22/2004 <sup>(1)</sup>	05/22/2013	Common Stock	10,000
Option right to buy (#1775)	\$ 9.17							03/31/2005 <sup>(1)</sup>	03/31/2014	Common Stock	5,000
Option right to buy (#1948)	\$ 7.3	03/23/2005	03/23/2005	A		5,000		03/23/2006 <sup>(1)</sup>	03/23/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other  
 VP & GM, APT RF Military

LEADER CHARLES C III  
ADVANCED POWER TECHNOLOGY, INC.  
405 S.W. COLUMBIA STREET  
BEND, OR 97702

## Signatures

/S/ CHARLES C. LEADER, III VP & GM APT RF MILITARY, AVIONICS, AND  
RADAR PRODUCTS

04/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in five equal annual installments beginning with date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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