TOIBB HARRIS Form 3

March 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person*	4. Issuer Name and Ticker or Trading Symbol TAG-IT PACIFIC, INC. TAG	6. If Amendment, Date of Original (Month/Day/Year)
Toibb Harris (Last) (First) (Middle) 307 21st Street (Street)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _ Director X 10% Owner _ Officer (give title below) _ Other (specify below)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
Santa Monica CA 90402 (City) (State) (Zip)		Form filed by More than One Reporting Person

FORM 3

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Table I Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	957,166	D	

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Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)			5. Ownership	6. Nature of Indirect
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercise Price of Derivative Security	Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership (Instr. 5)
WARRANT	12/28/01	12/28/05	COMMON STOCK	66,666	\$4.34 #	D	
WARRANT	12/28/01	12/28/05	COMMON STOCK	66,666	\$4.73 #	D	
WARRANT	3/22/02	3/22/06	COMMON STOCK	25,000	\$4.34 #	D	
WARRANT	3/22/02	3/22/06	COMMON STOCK	25,000	\$4.73 #	D	
WARRANT	2/28/03	2/28/07	COMMON STOCK	75,000	\$4.34#	D	
WARRANT	2/28/03	2/28/07	COMMON STOCK	75,000	\$4.73 #	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation	of	Responses:
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Exercise price may fluctuate upwards, to a maximum of \$5.25 per share, based upon the price of the common stock at the time of exercise.

/s/ Harris Toibb March 3, 2003

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

/s/ Harris Toibb 3

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http://www.sec.gov/divisions/corpfin/forms/form3.htm

Last update: 09/03/2002

/s/ Harris Toibb 4