

CABOT MICROELECTRONICS CORP

Form 4

March 12, 2003

1. Name and Address of Reporting Person
 Frazee, Jr, John P.
 c/o Cabot Microelectronics Corporation
 870 Commons Drive
 Aurora, IL 60504
 USA
2. Issuer Name and Ticker or Trading Symbol
 Cabot Microelectronics Corporation (CCMP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 03/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount or Percentage Owned Following Report ing Date
				Code V Amount A/D Price	

Common Stock

2000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
	Conversion or Exercise Price of	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)	Transac- tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares

Stock \$20
 Options
 (Right to
 buy)

04/04/2005 Common
 Stock

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Stock	\$38.34	03/11/2	03/11/2	A	7500	03/11/2004	03/11/2013	Common	7500
Options		003	003						