Lynch Thomas Jerome Form 3 February 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol FREDERICK'S OF HOLLYWOOD GROUP INC /NY/ | | | | |
|---|---------|--------------|--|--|--|--|-------------------------------|--|
| A Lynch Thomas Jerome | | | (Month/Day/Year) | [FOH] | | | | |
| (Last) | (First) | (Middle) | 01/28/2008 | 4. Relationsh Person(s) to I | ip of Reporting | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| C/O FURSA ALTERNATIVE STRATEGIES LLC, 444 MERRICK ROAD, SUITE 104 (Street) LYNBROOK, NY 11563 | | | | (Check all applicable) _X Director 10% Owner Officer Other (give title below) (specify below) | | Owner r | | |
| (City) | (State) | (Zip) | Table I - | Non-Derivat | tive Securiti | ies Be | neficially Owned | |
| 1.Title of Secur (Instr. 4) | rity | | 2. Amount of Beneficially (Instr. 4) | of Securities Owned | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Na Owne (Instr | • | |
| No securities beneficially owned (1) | | | 0 (1) | | $I_{\frac{(1)}{2}}$ No s | | securities beneficially owned | |
| Reminder: Repo | | | ch class of securities benefic | cially S | SEC 1473 (7-02 | 2) | | |
| | infor | mation conta | oond to the collection o lined in this form are no nd unless the form disp | t | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|-----------|--------------------------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |

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| | | (Instr. 4) | | Price of | Derivative |
|---------------------|--------------------|------------|----------------------------------|------------------------|---|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |

Reporting Owners

| | Relationships | | | |
|--|---------------|--------------|---------|-------|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other |
| Lynch Thomas Jerome C/O FURSA ALTERNATIVE STRATEGIES LLC 444 MERRICK ROAD, SUITE 104 LYNBROOK, NY 11563 | ÂX | Â | Â | Â |

Signatures

Thomas Jerome
Lynch

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Thomas Lynch, the Chief Executive Officer of Fursa Alternative Strategies LLC ("Fursa"), may be deemed to exercise beneficial

(1) ownership of Fursa's holdings in the Issuer in connection with the execution of his responsibilities in such position, but disclaims personal beneficial ownership of such holdings except to the extent of his personal pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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