## Edgar Filing: SENGSTACK GREGG C - Form 4

SENGSTA Form 4	CK GREGG C										
May 27, 20											
FORM	14 UNITED	STATES	SECU	RITIES /	AND EX	СНА	NGE CO	OMMISSION		PROVAL	
				ashington					OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 Filed pursu		suant to S	NT OF CHANGES IN BENEFICIAL OWNE SECURITIES nt to Section 16(a) of the Securities Exchange A of the Public Utility Holding Company Act of 19						January 3Expires:200Estimated averageburden hours perresponse0.		
may cor <i>See</i> Inst 1(b). (Print or Type	ruction			nvestmen	•	· ·			l		
(Thin of Type	(Kesponses)										
SENGSTACK GREGG C Sym FR.			Symbol	er Name <b>an</b>				5. Relationship of Reporting Person(s) to Issuer			
			FRANKLIN ELECTRIC CO INC [fele]					(Check all applicable)			
(Month/I				e of Earliest Transaction h/Day/Year) /2010				Director10% Owner XOfficer (give titleOther (specify below)below)			
	CAST SPRING ST		05/26/2	2010				Sr. V	ice President		
	(Street)			endment, D onth/Day/Yea	-	1		6. Individual or Joi Applicable Line) _X_Form filed by Or	ne Reporting Per	son	
BLUFFTO	N, IN 46714						i	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	4. Securiti onor Dispos (Instr. 3, 4 Amount	ed of (	D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock	05/26/2010			М	55,000	А	\$ 16.125	165,535	D		
common stock								6,501	Ι	401(K) (1)	
common stock								7,506	Ι	ESOP (2)	
common stock								2,300 <u>(3)</u>	D		
common stock								4,000 (4)	D		

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common stock

4,000 (5) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (It
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
option	\$ 16.125	05/26/2010		М		55,000	(6)	07/28/2010	common stock	55,000	\$
option	\$ 19.6375						(6)	12/13/2011	common stock	26,000	
option	\$ 24.075						(6)	12/13/2012	common stock	16,000	
option	\$ 29.95						(7)	02/12/2014	common stock	16,000	
option	\$ 40.93						<u>(7)</u>	02/10/2015	common stock	9,000	
option	\$ 45.9						(7)	02/17/2016	common stock	3,900	
option	\$ 48.87						(7)	02/19/2017	common stock	3,600	
option	\$ 32.19						(7)	02/28/2018	common stock	15,300	
option	\$ 17.34						(7)	03/05/2019	common stock	31,724	
option	\$ 28.82						<u>(7)</u>	02/22/2020	common stock	12,800	

## **Reporting Owners**

Reporting	Owner	Name /	Address
neporting	O WHEEL	1 (mille /	1 I u uI UDD

Relationships

Director 10% Owner Officer Other

SENGSTACK GREGG C FRANKLIN ELECTRIC CO INC 400 EAST SPRING ST BLUFFTON, IN 46714

Sr. Vice President

# Signatures

Gregg C. Sengstack

05/27/2010

<u>\*\*</u>Signature of Reporting Person

### Date

**Explanation of Responses:** 

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings within the Franklin Electric Co., Inc. Directed Investment Salary Plan Trust. The information reported herein is based on a plan statement as of December 31, 2009.
- (2) Allocation of shares under the Franklin Electric Co., Inc. Employee Stock Ownership Plan Trust. The information reported herein was provided by the trustee for holdings as of December 31, 2009.
- (3) The shares vest at the end of four years subject to the performance of certain goals. If these goals are not attained, the shares will be forfeited.
- (4) The shares vest at the end of three years.
- (5) The shares vest at the end of four years.
- (6) The options become exercisable in five equal installments of 1/5 each year, beginning on the first anniversary of the grant date.

(7) The options become exercisable in four equal installments of 1/4 each year, beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.