

Edgar Filing: KANKAKEE BANCORP INC - Form SC 13D/A

KANKAKEE BANCORP INC
Form SC 13D/A
January 10, 2002

AS FILED WITH THE SECURITIES AND EXCHANGE
COMMISSION ON January 10, 2002.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 3)

Kankakee Bancorp, Inc.

(Name of Issuer)

Common Stock \$.01 Par Value

(Title of Class of Securities)

484243-10-0

(CUSIP Number)

James F. Dierberg
135 N. Meramec, Clayton, MO 63105
(314) 854-4600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

January 7, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report
the acquisition that is the subject of this Schedule 13D, and is filing this
schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box
.

SCHEDULE 13D

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CUSIP NO. 484243-10-0

Page 2 of 5 Pages

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
INVESTORS OF AMERICA, LIMITED PARTNERSHIP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*
Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2 (d) OR 2 (e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
NEVADA

NUMBER OF	7	SOLE VOTING POWER
SHARES		105,000
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		NONE
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		105,000
PERSON	10	SHARED DISPOSITIVE POWER
WITH		NONE

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
105,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
8.6%

14 TYPE OF REPORTING PERSON
IV, PN

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*SEE INSTRUCTIONS BEFORE FILLING OUT!

INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION

Item 1. Security and Issuer

The statement on Schedule 13D filed by the reporting person on January 21, 1993, as amended on June 20, 1994 and June 14, 2000, relating to the Common Stock, par value \$0.01 per share (the "Common Stock"), issued by Kankakee Bancorp ("Bancorp"), whose principal executive offices are located at 310 S. Schuyler Avenue, Kankakee, Illinois 60901, is hereby amended as follows:

Item 2. Identity and Background

There are no changes with respect to this Item.

Item 3. Source and Amount of Funds or Other Consideration

Not applicable. This amended statement is being filed by Investors to report the disposition of 35,000 shares of Common Stock of Kankakee.

Item 4. Purpose of Transaction

There are no changes with respect to this Item.

Item 5. Interest in Securities of the Issuer

(a) The aggregate percentage of shares of Common Stock reported owned by the reporting person is based upon 1,216,358 shares outstanding at November 2, 2001, as indicated in the 10Q for the quarter ending September 30, 2001. As of the close of business on January 9, 2002, Investors beneficially owned 105,000 shares, or approximately 8.63% of such number of shares of Common Stock.

(b) Investors beneficially owns 105,000 shares of the Common Stock and has the sole power to vote and dispose of such shares.

(c) All transactions in the shares of Common Stock effected by Investors during the past sixty days are described in Exhibit 5(c) attached hereto. All such shares were sold through a broker/dealer.

(d-e) Not Applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

There are no changes with respect to this Item.

Item 7. Material to Be Filed as Exhibits

Exhibit 5(c) - Transactions in the Common Stock effected during the past sixty days.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

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correct.

INVESTORS OF AMERICA, LIMITED PARTNERSHIP

By: /s/ James F. Dierberg

James F. Dierberg, President of
First Securities America, Inc.,
General Partner

Date: January 10, 2002

Exhibit 5(c)

INVESTORS OF AMERICA, LIMITED PARTNERSHIP

(Transactions Effected Within Past 60 Days)

Identity of Seller -----	Date of Sale -----	Number of Shares Sold -----	Price per Share -----
Investors of America, Limited Partnership	January 7, 2002	35,000	\$28.2759

