

DHT Holdings, Inc.
Form SC 13G/A
February 17, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

DHT Holdings Inc (Name of Issuer)

Common Stock (Title of Class of Securities)

Y2065G121 (CUSIP Number)

December 31, 2014 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b) ☐ Rule 13d-1(c) ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: Y2065G121

1 NAME OF REPORTING PERSON Canyon Capital Advisors LLC I.R.S. IDENTIFICATION
NO. OF ABOVE PERSON (ENTITIES ONLY) 95-4688436

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☒ (b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF 5 SOLE VOTING POWER 11,844,099 (including 3,076,922 due to convertible bond
SHARES holding)

BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY

EACH 7 SOLE DISPOSITIVE POWER 11,844,099 (including 3,076,922 due to convertible bond
REPORTING holding)
PERSON WITH

8 SHARED DISPOSITIVE POWER

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11,844,099 (including 3,076,922 due to convertible bond holding)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.8%

12 TYPE OF REPORTING PERSON IA

CUSIP No.: Y2065G121

1 NAME OF REPORTING PERSON Mitchell R. Julis I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☒ (b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF 5 SOLE VOTING POWER
SHARES

BENEFICIALLY 6 SHARED VOTING POWER 11,844,099 (including 3,076,922 due to convertible bond
OWNED BY holding)

EACH 7 SOLE DISPOSITIVE POWER
REPORTING

PERSON WITH 8 SHARED DISPOSITIVE POWER 11,844,099 (including 3,076,922 due to convertible
bond holding)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11,844,099 (including 3,076,922 due to convertible bond holding)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.8%

12 TYPE OF REPORTING PERSON IN

CUSIP No.: Y2065G121

1 NAME OF REPORTING PERSON Joshua S. Friedman I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☒ (b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF 5 SOLE VOTING POWER
SHARES

BENEFICIALLY 6 SHARED VOTING POWER 11,844,099 (including 3,076,922 due to convertible bond
OWNED BY holding)

EACH 7 SOLE DISPOSITIVE POWER
REPORTING

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PERSON WITH 8 SHARED DISPOSITIVE POWER 11,844,099 (including 3,076,922 due to convertible bond holding)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11,844,099 (including 3,076,922 due to convertible bond holding)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES ☐

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.8%

12 TYPE OF REPORTING PERSON IN

CUSIP No.: Y2065G121

ITEM 1(a). NAME OF
ISSUER:

DHT Holdings Inc

ITEM 1(b). ADDRESS OF
ISSUER'S
PRINCIPAL
EXECUTIVE
OFFICES:

Clarendon House2 Church
StreetHamilton HM 11Bermuda

ITEM 2(a). NAME OF
PERSON
FILING:

This Schedule 13G is being filed on
behalf of the following persons*:Canyon
Capital Advisors LLC ("CCA")Mitchell
R. JulisJoshua S. FriedmanCCA is the
investment advisor to the following
persons:(i) Canyon Value Realization
Fund, L.P. ("VRF")(ii) The Canyon Value
Realization Master Fund (Cayman), L.P.
("CVRF")(iii) Canyon Value Realization
Fund MAC 18, Ltd. ("CVRFM")(iv)
Canyon Balanced Master Fund, Ltd.
("CBEF")(v) Permal Canyon Fund Ltd.
("PERMII")(vi) Canyon Distressed
Opportunity Master Fund Lp
("CDOF")(vii) AAI Canyon Fund PLC
("AAI")(viii) Canyon-GRF Master Fund
II, L.P. ("GRF2")(ix) Permal Canyon IO
Ltd. ("PERMIO")(x) Canyon-TCDRS
Fund, LLC ("TCDRS")(xi)
AllianceBernstein Multi-Manager
Alternative Strategies Fund
("ALLIANCEB40")(xii) Arden
Alternative Strategies Fund

("ARDEN40")(xiii) HF Canyon Master, Ltd. ("HFCM")(xiv) Permal Alternative Select Fund ("PERMALT40")(xv) Permal Alternative Select VIT Portfolio ("PERMALVIT40")(xvi) Wells Fargo Advantage Alternative Strategies Fund ("WFAA40")(xvii) Lyxor/Canyon Capital Arbitrage Fund Limited ("LCVRF")(xviii) Lyxor/Canyon Credit Strategy Fund Limited ("LYXORUCITS")* Attached as Exhibit A is a copy of an agreement among the persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

2000 Avenue of the Stars, 11th Floor, Los Angeles, CA 90067 United States

ITEM 2(c). CITIZENSHIP:

Canyon Capital Advisors LLC - Delaware Mitchell R. Julis - United States Joshua S. Friedman - United States VRF: a Delaware limited partnership CVRF: a Cayman Islands exempted limited partnership CVRFM: a Cayman Islands corporation CBEF: a Cayman Islands corporation PERMII: a British Virgin Islands Company CDOF: a Cayman Islands exempted limited partnership AAI: an Irish public limited company GRF2: a Cayman Islands exempted limited partnership PERMIO: a British Virgin Islands Company TCDRS: a Delaware limited partnership ALLIANCEB40: a Maryland corporation ARDEN40: a Delaware statutory trust HFCM: a Cayman Islands corporation PERMALT40: a Maryland statutory trust PERMALVIT40: a Maryland statutory trust WFAA40: a Delaware statutory trust LCVRF: a Jersey corporation LYXORUCITS: a Jersey corporation

ITEM 2(d).

TITLE OF
CLASS OF
SECURITIES:

Common Stock

ITEM 2(e). CUSIP
NUMBER:

Y2065G121

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e) ☒ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

11,844,099 (including 3,076,922
due to convertible bond holding)

(b) Percent of class:

12.80%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to
direct the vote:

11,844,099 (including 3,076,922
due to convertible bond holding)

(ii) Shared power to vote or to direct the vote:

11,844,099 (including 3,076,922 due to convertible bond holding)

(iii) Sole power to dispose or to direct the disposition of:

11,844,099 (including 3,076,922 due to convertible bond holding)

(iv) Shared power to dispose or to direct the disposition of:

11,844,099 (including 3,076,922 due to convertible bond holding)

ITEM 5. OWNERSHIP OF
FIVE PERCENT OR
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF
MORE THAN FIVE
PERCENT ON
BEHALF OF
ANOTHER
PERSON:

CCA is an investment advisor to various managed accounts, including VRF, CVRF, CVRFM, CBEF, PERMII, CDOF, AAI, GRF2, PERMIO, TCDRS, ALLIANCEB40, ARDEN40, HFCM, PERMALT40, PERMALVIT40, WFAA40, LCVRF, and LYXORUCITS with the right to receive, or the power to direct the receipt, of dividends from, or the proceeds from the sale of the securities held by, such managed accounts. Messrs. Julis, and Friedman control entities which own 100% of

CCA.

ITEM 7. IDENTIFICATION
AND
CLASSIFICATION
OF THE
SUBSIDIARY
WHICH ACQUIRED
THE SECURITY
BEING REPORTED
ON BY THE
PARENT HOLDING
COMPANY:

Not applicable.

ITEM 8. IDENTIFICATION
AND
CLASSIFICATION
OF MEMBERS OF
THE GROUP:

Not applicable.

ITEM 9. NOTICE OF
DISSOLUTION OF
GROUP:

Not applicable.

ITEM 10. CERTIFICATION:

By signing below I certify
that, to the best of my
knowledge and belief, the
securities referred to above
were acquired and are held in
the ordinary course of
business and were not
acquired and are not held for
the purpose of or with the
effect of changing or
influencing the control of the
issuer of the securities and
were not acquired and are not
held in connection with or as
a participant in any
transaction having that
purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2015

Date

SIGNATURE

Canyon Capital Advisors LLC

/s/ Doug Anderson

Signature

Doug Anderson, Chief Compliance Officer

Name/Title

February 12, 2015

Date

Mitchell R. Julis

/s/ Mitchell R. Julis

Signature

Mitchell R. Julis,

Name/Title

February 12, 2015

Date

Joshua S. Friedman

/s/ Joshua S. Friedman

Signature

Joshua S. Friedman,

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

CUSIP No.: Y2065G121

EXHIBIT A AGREEMENT REGARDING JOINT FILING The undersigned hereby agree and consent to the joint filing on their behalf of this amendment to Schedule 13G in connection with their beneficial ownership of the common stock of DHT Holdings Inc. Dated: February 12, 2015 CANYON CAPITAL ADVISORS LLC, a Delaware limited liability company By: /s/ Doug Anderson Name: Doug Anderson Title: Chief Compliance Officer JOSHUA S. FRIEDMAN /s/ Joshua S. Friedman MITCHELL R. JULIS /s/ Mitchell R. Julis