

Bell Ryan B
 Form 3
 July 02, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Bell Ryan B		(Month/Day/Year)	ENCORE CAPITAL GROUP INC [ECPG]	
(Last)	(First)	(Middle)	06/21/2018	
3111 CAMINO DEL RIO		4. Relationship of Reporting Person(s) to Issuer		
NORTH,Â SUITE 103		(Check all applicable)		
(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		
SAN DIEGO,Â CAÂ 92108		EVP and COO of MCM		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,719 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	03/09/2024	Common Stock	12,047	\$ 30.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bell Ryan B 3111 CAMINO DEL RIO NORTH SUITE 103 SAN DIEGO, CA 92108	Â	Â	Â EVP and COO of MCM	Â

Signatures

/s/ Michael Chin, Attorney-in-Fact for Ryan Bell 07/02/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include (1) 1,881 unvested restricted stock awards ("RSAs") that vest on March 9, 2019, (2) 6,351 unvested RSAs that vest in equal installments on December 31, 2018 and December 31, 2019, (3) 2,961 unvested RSAs that vest in equal installments on March 9, 2019 and March 9, 2020 and (4) 3,829 unvested restricted stock units that vest in equal installments on March 9, 2019, March 9, 2020 and March 9, 2021 with each restricted stock unit representing the right to receive one share of Encore Capital Group, Inc. common stock.
- (2) Grant to the reporting person on March 9, 2017 under the Encore Capital Group, Inc. 2013 Incentive Compensation Plan. One-third of the shares have vested and are exercisable. Subject to continued employment, one-third of the shares will vest on March 9, 2019 and the remaining one-third will vest on March 9, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.