Edgar Filing: HOAG JAY C - Form 4

| HOAG JAY C | | | | | | | | | | | |
|--|------------------------------------|---------------|---|---|--|--|---|--|---|--|--|
| Form 4 October 03, 201 | 7 | | | | | | | | | | |
| | л | | | | | | | | PPROVAL | | |
| FORM 4 | UNITED | STATES | | RITIES An ashington | | | E COMMISSIO | N OMB Number: | 3235-0287 | | |
| Check this box | | | | | | | | Expires: | January 31, 2005 | | |
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP C Section 16. Form 4 or | | | | | | | WNERSHIP OF | Estimated burden hou response | average urs per | | |
| Form 5 obligations may continue <i>See</i> Instruction 1(b). | e. Section 17(| (a) of the l | Public U | Jtility Hol | lding Co | | nge Act of 1934, of 1935 or Secti 940 | | | | |
| (Print or Type Resp | oonses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> HOAG JAY C | | | 2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction | | | | (Check all applicable) | | | | |
| C/O TECHNOLOGY CROSSOVER VENTURES, 528 RAMONA STREET | | | (Month/Day/Year) 10/02/2017 | | | | X Director Officer (giv below) | | % Owner her (specify | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| PALO ALTO, CA 94301 | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | | |
| | Fransaction Date onth/Day/Year) | Execution any | Date, if | Code (Instr. 8) | 4. Securit onAcquired Disposed (Instr. 3, Amount | (A) or of (D) 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Reminder: Report | on a senarate line | e for each cl | ass of sec | urities bene | ficially ow | ned directly | or indirectly | | | | |
| | | | | | Perso inforr requi | ons who re nation con red to resp ays a curre | spond to the colle tained in this forn ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | | |
| | Tab | | | | | sposed of, or convertible | Beneficially Owner securities) | 1 | | | |

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amou |
|-------------|------------|---------------------|--------------------|------------|-----------|-------------------------|-------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof | Expiration Date | Underlying Securi |

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 3 | 8) | Securi Acquin (A) or Dispos of (D) | (D) nstr. 3, 4, | |) | (Instr. 3 and 4) | |
|---|---|------------|-------------------------|-------------------|----|--|--------------------|-----------------------|--------------------|------------------|--------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Shar |
| Non-Qualified Stock Option (right to buy) | \$ 177.01 | 10/02/2017 | | А | | 353 | | 10/02/2017 <u>(1)</u> | 10/02/2027 | Common Stock | 3: |
| Reporting Owners | | | | | | | | | | | |

neporting Owners

| | Relationships | | | | | |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301 | х | | | | | |
| Signatures | | | | | | |
| Frederic D. Fenton Authorized signatory for Jay C. Hoag | | 10/03/2 | 017 | | | |
| **Signature of Reporting Person | | Date | | | | |
| Evalenction of Decanonace | | | | | | |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.

Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, TCV VII Management, L.L.C. and TCV VIII Management, L.L.C. collectively have a right to 100% of the pecuniary interest in such options. Mr. Hoag is a Member of TCV VII

(2) Management, L.L.C. and TCV VIII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.