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Form 4									
November 02, 20								OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								3235-0287	
Washington, D.C. 209Check this boxif no longersubject toSection 16.Section 16.Section 16.							WNERSHIP OF	Expires:	•
Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the l	Public U	tility Ho	lding Co		nge Act of 1934, of 1935 or Secti 940		. 0.5
(Print or Type Respondence)	nses)								
1. Name and Address of Reporting Person <u></u> HOAG JAY C			2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]			5. Relationship of Reporting Person(s) to Issuer			
(Last)					(Che	Check all applicable)			
C/O TECHNOL VENTURES, 52 STREET			(Month/I 11/01/2	Day/Year) 2007			X_ Director Officer (giv below)	ve title $\begin{array}{c} \underline{X} \\ \underline{X} \\ below \end{array}$ Otherwork	% Owner her (specify
				Filed(Month/Day/Year) Applicable Line) _X_Form filed by			oint/Group Filing(Check One Reporting Person More than One Reporting		
PALO ALTO, C	A 94301						Person	whole than one is	eporting
(City) ((State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned
	ansaction Date ath/Day/Year)	Execution any	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)
	Tab					sposed of, or convertible	Beneficially Owner securities)	d	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sł
Non-Qualified Stock Option (right to buy)	\$ 26.29	11/01/2007		А	1,522	11/01/2007(1)	11/01/2017	Common Stock	1

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HOAG JAY C C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET PALO ALTO, CA 94301	Х	X				
Signatures						
Carla S. Newell Authorized signatory for Jay C. Hoag	11	1/02/2007	7			
**Signature of Reporting Person		Date				
Evalenation of Deenenees						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are 100% vested.
- (2) Not applicable

Hoag has the sole voting and dispositive power over the options he holds directly, however, TCMI, Inc. has a right to 100% of the(3) pecuniary interest in such options. Hoag is a stockholder and director of TCMI, Inc. Hoag disclaims beneficial ownership of such options or the shares to be received upon the exercise of such options execpt to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.