UMPQUA HOLDINGS CORP

Form 4

January 29, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

SUITE 1200

(Print or Type Responses)

1. Name and Address of Reporting Person * MCLAUGHLIN NEAL T

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

UMPQUA HOLDINGS CORP

[UMPQ]

3. Date of Earliest Transaction

(Month/Day/Year) 01/27/2015

ONE SW COLUMBIA STREET,

(Middle)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

EVP/Treasurer

10% Owner

Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Issuer

below)

Director

X_ Officer (give title

PORTLAND, OR 97258

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--|-------|--|--|------------------|-----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | Code V | Amount | | Price | (Instr. 3 and 4) | | |
| Common Stock | 01/27/2015 | | D | 547 (1) | D | \$0 | 62,637 | D | |
| Common Stock | 01/27/2015 | | F | 2,271 (2) | D | \$ 15.95 | 60,366 | D | |
| Common Stock | 01/27/2015 | | F | 514 (2) | D | \$ 15.95 | 59,852 | D | |
| Common Stock | 01/27/2015 | | F | 236 (2) | D | \$ 15.95 | 59,616 | D | |
| Common Stock | 01/27/2015 | | J | 22 | A | <u>(3)</u> | 810 (4) | I | by 401(k) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|------------------|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Non-Qualified Stock Option (right to buy) | \$ 9.23 | | | | | 02/02/2010(5) | 02/01/2019 | Common Stock | 2,00 |
| Non-Qualified Stock Option (right to buy) | \$ 10.97 | | | | | 01/31/2014(5) | 01/30/2021 | Common Stock | 5,00 |
| Non-Qualified Stock Option (right to buy) | \$ 11.89 | | | | | 02/05/2011(6) | 02/05/2020 | Common Stock | 20,0 |
| Non-Qualified Stock Option (right to buy) | \$ 15.5 | | | | | 01/28/2009(5) | 01/27/2018 | Common Stock | 15,00 |
| Non-Qualified Stock Option (right to buy) | \$ 22.94 | | | | | 04/19/2006(5) | 04/19/2015 | Common Stock | 5,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|------------------------------------|---------------|-----------|---------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| MCLAUGHLIN NEAL T | | | | | | |
| ONE SW COLUMBIA STREET, SUITE 1200 | | | EVP/Treasurer | | | |
| PORTLAND, OR 97258 | | | | | | |

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Relationshins

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Signatures

By: Andrew H. Ognall, Attorney-in-Fact For: Neal T. McLaughlin

01/29/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The portion of a performance-based Restricted Stock Award forfeited due to the performance criteria not being met at 100%.
- Payment of tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3.
- (3) Not required.
- (4) Holdings reported include shares acquired in the 401(k)/Profit Sharing plan through dividend reinvestment, payroll deferrals and/or employer contributions in transactions that were exempt under Rule 16b-3(c).
- (5) All options are fully vested.
- (6) Option granted 2/5/10. Beginning on the first anniversary of the grant date, the options vest 20% per year for five years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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