UMPQUA HOLDINGS CORP

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Stock

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Â Â 75,293

3,360

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Form 5

February 09, 2009

February 09,	, 2009										
FORM	15							OMB A	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB Number:	3235-0362				
Check this no longer	subject	was	shington, D	.C. 2054	9			Expires:	January 31, 2005		
to Section Form 4 or 5 obligation may continue See Instruc	Form ANNI ons nue.		CATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated a burden hou response	average rs per		
1(b).	Filed purs oldings Section 17(a	uant to Section 10) of the Public Ut 30(h) of the In	tility Holdin	g Compa	any A	ct of	1935 or Section	n			
1. Name and A	Address of Reporting F						5. Relationship of Reporting Person(s) to Issuer				
ANGLEL N	IONALD I	UMPQU					(Check all applicable)				
(Last)	Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year EndedXDirector (Month/Day/Year)Officer (give to below)				title 10% Owner Other (specify below)						
ONE SW C	OLUMBIA STRE		008								
	(Street)		ndment, Date (nth/Day/Year)	Original			6. Individual or Jo	oint/Group Rep	_		
PORTLANI	D, OR 97258						_X_ Form Filed by Form Filed by ! Person				
(City)	(State) (Zip) Tabl	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Amount	or	Price	Fiscal Year (Instr. 3 and 4)				
Common Stock	12/31/2008	Â	J	1,998	A	\$ <u>(1)</u>	9,012 (2)	I	by Deferred Comp Pln		
Common Stock	Â	Â	Â	Â	Â	Â	46,685	D	Â		
Common	Â	Â	Â	Â	Â	Â	75,293	I	by IRA		

by IRA

Common by Spouse Stock IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
					(A) (D)				Shares		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
ANGELL RONALD F ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258	ÂX	Â	Â	Â		

Signatures

By: Steven L. Philpott Attorney in Fact For: Ronald F.
Angell
02/09/2009

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not required.
- (2) Holdings reported include shares acquired pursuant to the Issuer's Director Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2