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UNIVERSAL CORP /VA/
 Form 4
 March 02, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 ZALZNECK, ROBERT J.
 1501 NORTH HAMILTON STREET
 RICHMOND, VA 23230
 USA
2. Issuer Name and Ticker or Trading Symbol
 UNIVERSAL CORPORATION
 UVV
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 02/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner () Officer (give title below) (X) Other
 (specify below)
 EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
COMMON STOCK	2/20/01	M	13,455	A \$33.25
COMMON STOCK	2/20/01	S	13,455	D \$37.34 38,001
COMMON STOCK				2,845

				TOTAL 40,846

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4.	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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or Exer				rities Acqui	Expiration	Securities	
cise				red(A) or Dis	Date(Month/		
Price of				posed of(D)	Day/Year)		
Deriva-					Date Expir		
tive					A/ Exer- ation	Title and Number	
Secu-					D cisa- Date	of Shares	
rity	Date	Code V	Amount		ble		
OPTIONS TO BUY COMMON	\$33.25	2/20/M	13,455	D	6/15/12/4/	COMMON STOCK	
STOCK		01			99 01	(2)	

Explanation of Responses:

(1) Number of shares held in the Employees Stock Purchase Plan

(2) Options issued under the Executive Stock Plan

SIGNATURE OF REPORTING PERSON

ROBERT J. ZALZNECK, SIGNATURE ON FILE, FILED ELECTRONICALLY

DATE

MARCH 2, 2001