

Edgar Filing: NETSMART TECHNOLOGIES INC - Form 4

NETSMART TECHNOLOGIES INC

Form 4

January 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Conway, James L.
 c/o Netsmart Technologies, Inc.
 146 Nassau Avenue
 Islip, NY 11751
2. Issuer Name and Ticker or Trading Symbol
 Netsmart Technologies, Inc.
 NTST
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 January 28, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President and CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				110,467

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
Incentive Stock Options (1)	\$4.93	01/28/03	A	25,000	(2) 01/27/05	Common Stock	25,000

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Stock Options										
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Explanation of Responses:

(1) Grant of options exempt under Rule 16b-3

(2) These options are exercisable in 2 equal installments: 7/28/03 and 1/28/04

(3) Represents shares of common stock issuable upon exercise of warrants owned by Mr. Conway

(4) Represents shares of common stock issuable upon exercise of warrants owned by Mr. Conway's wife, as to which he disclaims beneficial ownership

SIGNATURE OF REPORTING PERSON

JAMES L. CONWAY

DATE

JANUARY , 2003