

Edwards Paul  
Form 4  
September 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Edwards Paul

2. Issuer Name **and** Ticker or Trading  
Symbol  
NET 1 UEPS TECHNOLOGIES  
INC [UEPS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

PRESIDENT PLACE, 4TH FLOOR  
CNR., JAN SMUTS AVE. AND  
BOLTON RD.

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/20/2017

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

ROSEBANK,  
JOHANNESBURG, T3

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (1)	(A) or (D) Price (2)	
Common Stock	09/20/2017		S		5,000	D 10.18	D
						19,822	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

Edwards Paul  
PRESIDENT PLACE, 4TH FLOOR CNR.  
JAN SMUTS AVE. AND BOLTON RD.  
ROSEBANK, JOHANNESBURG, T3

X

## Signatures

/s/ Herman G. Kotz?, Attorney-in-Fact for Paul  
Edwards

09/22/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The common stock sold includes 1,168 shares which were part of an original grant of 3,502 restricted shares (ii) 2,993 shares which were part of an original grant of 4,489 restricted shares and (iii) 839 shares which were part of an original grant of 10,000 restricted shares.

- (1) Each of the aforementioned restricted shares was originally set to vest over a three-year period. After the end of fiscal 2017, the board amended the terms of the outstanding awards to vest immediately. As a result of this amendment, all shares held at June 30, 2017 were fully-vested.
- (2) Sale prices for the transactions reported here range from \$10.16 to \$10.20. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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