

URANIUM ENERGY CORP
Form 4
April 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PASSPORT MANAGEMENT LLC

(Last) (First) (Middle)

C/O PASSPORT MANAGEMENT, LLC, 30 HOTALING PLACE, STE. 300

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

URANIUM ENERGY CORP [UEC]

3. Date of Earliest Transaction (Month/Day/Year)

04/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	04/02/2008	04/02/2008	S	10,100 D	\$ 2.518	4,932,260	I	See Footnotes (1) (2) (3)
Common Stock	04/03/2008	04/03/2008	S	16,800 D	\$ 2.5135	4,915,460	I	See Footnotes (1) (2) (3)
Common Stock	04/04/2008	04/04/2008	S	25,200 D	\$ 2.5837	4,890,260	I	See Footnotes (1) (2) (3)
Common	04/07/2008	04/07/2008	S	42,500 D	\$	4,847,760	I	See

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Stock						2.5148			Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/08/2008	04/08/2008	S	7,000	D	\$ 2.5064	4,840,760	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/09/2008	04/09/2008	S	477	D	\$ 2.5	4,840,283	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/10/2008	04/10/2008	S	25,000	D	\$ 2.5159	4,815,283	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/11/2008	04/11/2008	S	22,500	D	\$ 2.5181	4,792,783	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/15/2008	04/15/2008	S	25,000	D	\$ 2.2339	4,767,783	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/16/2008	04/16/2008	S	25,000	D	\$ 2.1853	4,742,783	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/17/2008	04/17/2008	S	25,000	D	\$ 2.164	4,717,783	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/18/2008	04/18/2008	S	22,000	D	\$ 2.1203	4,695,783	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/21/2008	04/21/2008	S	39,200	D	\$ 2.2114	4,656,583	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/22/2008	04/22/2008	S	75,000	D	\$ 2.3607	4,581,583	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/23/2008	04/23/2008	S	23,500	D	\$ 2.3964	4,558,083	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/24/2008	04/24/2008	S	75,000	D	\$ 2.3705	4,483,083	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/25/2008	04/25/2008	S	18,800	D	\$ 2.5566	4,464,283	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/29/2008	04/29/2008	S	19,600	D	\$ 2.4509	4,444,683	I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PASSPORT MANAGEMENT LLC C/O PASSPORT MANAGEMENT, LLC 30 HOTALING PLACE, STE. 300 SAN FRANCISCO, CA 94111		X		
Passport Global Master Fund SPC Ltd C/O PASSPORT MANAGEMENT, LLC 30 HOTALING PLACE, STE. 300 SAN FRANCISCO, CA 94111		X		
Passport Materials Master Fund, LP C/O PASSPORT MANAGEMENT, LLC 30 HOTALING PLACE, STE. 300 SAN FRANCISCO, CA 94111		X		
Partners Group Alternative Strategies PCC Ltd Gold Iota Cell C/O PASSPORT MANAGEMENT, LLC 30 HOTALING PLACE, STE. 300 SAN FRANCISCO, CA 94111		X		
Passport Capital, LLC C/O PASSPORT MANAGEMENT, LLC 30 HOTALING PLACE, STE. 300		X		

