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CONSOLIDATED EDISON INC Form 4 January 29, 2007					
		OMB APPROVAL			
FORM 4 UNITED STATES	S SECURITIES AND EXCHANGE (Washington, D.C. 20549				
Section 16. Form 4 or	OF CHANGES IN BENEFICIAL OW SECURITIES	TNERSHIP OF Expires: January 31, 2005 Estimated average burden hours per response 0.5			
$\frac{\text{obligations}}{\text{may continue}}$ Section 17(a) of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act of) of the Investment Company Act of 19	of 1935 or Section			
(Print or Type Responses)					
1. Name and Address of Reporting Person <u>*</u> DEL GIUDICE MICHAEL J	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) MILLENNIUM CREDIT MARKETS, LLC, 15 WEST 48TH STREET	3. Date of Earliest Transaction(Month/Day/Year)01/25/2007	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YORK, NY 10020		Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
(Instr. 3) any (Month/	emed 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) 'Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of 6. Ownership 7. Nature of			
Common 01/25/2007 Stock	A $\frac{6.18}{(1)}$ A $\frac{$}{48.53}$	16,001.9 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	Dir	rector	10% Owner	Officer	Other			
DEL GIUDICE MICHAEL J MILLENNIUM CREDIT MARKETS 15 WEST 48TH STREET NEW YORK, NY 10020	, LLC	X						
Signatures								
Peter J. Barrett; Attorney-in-Fact	01/29/2007	7						
<u>**Signature of Reporting Person</u>	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each Stock Unit represents one share of the Company's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.