## TRAVELERS COMPANIES, INC.

Form 13F-HR February 12, 2009

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

				-				
Check Her	re if Ame	ndment / /; Amendme	ent 1	Number:				
This A	Amendment	(Check only one.)	:			nent. lings entries.		
Institut	ional Inv	estment Manager Fil	ling	this Rep	ort:			
Name:	Name: Travelers Companies, Inc.							
Addres		385 Washington Str			-			
		St. Paul, MN 55102			-			
Form 13F	File Num	per: 28-62						
whom it authorized	is signed ed to substand complets, sched	investment manages hereby represent that it, that all insete, and that it is ules, lists, and to	that nfor s un	the pers mation co derstood	son signir ontained h that all	ng the report is nerein is true, required items,		
Person Si	igning th	is Report on Behal:	fof	Reportir	ng Manager	::		
Name:	-							
Title:	Title: Deputy Corporate Secretary							
Phone:	(651) 31			_				
Signature		and Date of Signin						
		y Skjerven						
	[Signa			[City, S		[Date]		
Report Ty	ype (Chec	k only one.):						
		REPORT. (Check here eported in this rep			lings of t	his reporting		
/ / 13F 1	NOTICE. (	Check here if no ho	oldi	ngs repor	ted are i	n this report,		

and all holdings are reported by other reporting manager(s).)

/ / 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

#### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 59

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Form 13F Information Table Value Total: 145,774

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(thousands)

List of Other Included Managers:

No.	Form 13F File Number	Name	е					
01	28-29	ST.	PAUL	FIRE	AND	MARINE	INSURANCE	COMPANY

#### FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3 COLUMN 4		COLUMN 5			COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	
AT&T INC	COMM	00206R102	385	13,500	SH		SHARED	
ALLIANCE HOLDINGS GP LP	COMM	01861G100	474	32,000	SH		SHARED	
APPROACH RESOURCES INC	COMM	03834A103	58	7,933	SH		SHARED	
BLACKROCK MUNIYIELD								
QUALITY FUND II	COMM	09254G108	14	1,600	SH		SHARED	
BUCKEYE PARTNERS LP	COMM	118230101	629	19,500	SH		SHARED	
CAVIUM NETWORKS INC	COMM	14965A101	253	24,082	SH		SHARED	
CEDAR FAIR LP	COMM	150185106	526	42,000	SH		SHARED	

CONCH RESOURCES INC	COMM	20605P101	187	8,216	SH	SHARED
DATA DOMAIN INC	COMM	23767P109	24	1,274	SH	SHARED
DEXCOM INC	COMM	252131107	266	96,430	SH	SHARED
DYAX CORP	COMM	26746E103	1	255	SH	SHARED
(R) EV ENERGY PARTNER						
LP-(RESTRICTED)	COMM	26926V107	1,189	81,035	SH	SHARED
EL PASO PIPELINE						
PARTNERS LP	COMM	283702108	998	64,000	SH	SHARED
ENBRIDGE ENERGY						
PARTNERS LP	COMM	29250R106	4,506	176,700	SH	SHARED
ENERGY TRANSFER						
EQUITY LP	COMM	29273V100	1,394	86,000	SH	SHARED
ENTERPRISE GP						
HOLDINGS LP	COMM	293716106	1,255	72,000	SH	SHARED
ENTERPRISE PRODUCTS						
PARTNERS LP	COMM	293792107	8,095	390,500	SH	SHARED
EXTERRAN PARTNERS LP	COMM	30225N105	175	15,600	SH	SHARED
(R) FANNIE MAE	COMM	313586109	0	101	SH	SHARED
FIBERTOWER CORP	COMM	31567R100	4	24,459	SH	SHARED
GENVEC INC	COMM	37246C109	99	229,380	SH	SHARED
GEOMET INC	COMM	37250U201	21	12,489	SH	SHARED
H&E EQUIPMENT						
SERVICES INC	COMM	404030108	818	106,097	SH	SHARED
HANSEN MEDICAL INC	COMM	411307101	26	3,626	SH	SHARED
IKANOS COMMUNICATIONS						
INC	COMM	45173E105	2	1,352	SH	SHARED
INFINERA CORP	COMM	45667G103	96	10,664	SH	SHARED
KINDER MORGAN						
MANAGMENT LLC	COMM	49455U100	8,140	203,582	SH	SHARED
MAGELLAN MIDSTREAM						
PARTNERS LP	COMM	559080106	6,891	228,100	SH	SHARED
MARKWEST ENERGY						
PARTNERS LP	COMM	570759100	1,596	200,000	SH	SHARED
MEDIWARE INFORMATION						
SYSTEMS	COMM	584946107	557	116,110	SH	SHARED
NATL WESTMINSTER BK						
PLC SER C 7.76%	PREF	638539882	5,693	575 <b>,</b> 000	SH	SHARED
NEUTRAL TANDEM INC	COMM	64128B108	23	1,435	SH	SHARED
NUSTAR ENERGY LP	COMM	67058H102	3,700	90,100	SH	SHARED
NUSTAR GP HOLDINGS LLC	COMM	67059L102	1,390	78 <b>,</b> 600	SH	SHARED
OCCAM NETWORKS INC	COMM	67457P309	1	552	SH	SHARED
ONEOK PARTNERS LP	COMM	68268N103	7,037	154,500	SH	SHARED
PENN VIRGINIA GP						
HOLDINGS LP	COMM	70788P105	566	57,000	SH	SHARED
PLAINS ALL AMER						
PIPELINE LP	COMM	726503105	8,350	240,700	SH	SHARED
PROGRESS ENERGY INC	COMM	743263105	1,893	47,500	SH	SHARED
PRUDENTIAL FINANCIAL INC	COMM	744320102	69	2,265	SH	SHARED
REGENCY ENERGY						
PARTNERS LP	COMM	75885Y107	773	96,000	SH	SHARED
ROYAL BK OF SCOTLAND						
PLC PFD 6.25% SER P	PREF	780097762	670	80,000	SH	SHARED
SCANA CORP	COMM	80589M102	3,026	85,000	SH	SHARED
SEMGROUP ENERGY						
PARTNERS LP	COMM	81662W108	141	56,000	SH	SHARED
SMURFIT STONE 2/15/12						
SER A CONV 7.00%	PREF	832727200	10	6,400	SH	SHARED
SOUTHERN COMPANY	COMM	842587107	2,479	67,000	SH	SHARED
SPACEHAB INC	COMM	846243400	4	15,700	SH	SHARED
SPECTRA ENERGY						
PARTNERS LP	COMM	84756N109	989	50,000	SH	SHARED
SUNOCO LOGISTICS						

PARTNERS LP	COMM	86764L108	3 <b>,</b> 097	68 <b>,</b> 600	SH	SHARED
TEPPCO PARTNERS LP	COMM	872384102	5 <b>,</b> 057	258,400	SH	SHARED
TARGA RESOURCES						
PARTNERS LP	COMM	87611X105	163	21,000	SH	SHARED
TRANSDIGM GROUP INC	COMM	893641100	494	14,720	SH	SHARED
THE TRAVELERS						
COMPANIES INC	COMM	89417E109	36,052	797 <b>,</b> 600	SH	SOLE
US BANCORP	COMM	902973304	2,689	107,500	SH	SHARED
VERIZON COMMUNICATIONS						
INC	COMM	92343V104	949	28,000	SH	SHARED
WELLS FARGO & CO	COMM	949746101	266	9,556	SH	SHARED
WESTERN GAS PARTNERS LP	COMM	958254104	513	40,000	SH	SHARED
XCEL ENERGY INC	COMM	98389B100	2,263	122,000	SH	SHARED
MAX CAPITAL GROUP LTD	COMM	G6052F103	18,741	1,058,833	SH	SHARED