FISHER JOHN BRADLEY

Form 4 March 19, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB

OMB APPROVAL

2005

3235-0287 Number: January 31, Expires:

Estimated average burden hours per

response... 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

2. Issuer Name and Ticker or Trading Symbol CARRIZO OIL & GAS INC [CRZO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
3. Date of Earliest Transaction (Month/Day/Year) 03/17/2019	Director 10% Owner Officer (give title Other (specify below) VP & Chief Operating Officer		
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	Symbol CARRIZO OIL & GAS INC [CRZO] 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2019 4. If Amendment, Date Original		

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/17/2019		M	4,849 (1)	A	\$0	162,285	D	
Common Stock	03/17/2019		M	18,327	A	\$0	180,612	D	
Common Stock	03/17/2019		M	19,464	A	\$ 0	200,076	D	
Common Stock	03/17/2019		M	39,139	A	\$0	239,215	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units	\$ 0	03/17/2019		M	6,465	(3)	(3)	Common Stock	6,465
Restricted Stock Units	\$ 0	03/17/2019		M	18,327	(5)	(5)	Common Stock	18,327
Restricted Stock Units	\$ 0	03/17/2019		M	19,464	<u>(6)</u>	<u>(6)</u>	Common Stock	19,464
Restricted Stock Units	\$ 0	03/17/2019		M	39,139	<u>(7)</u>	<u>(7)</u>	Common Stock	39,139

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FISHER JOHN BRADLEY						

500 DALLAS STREET SUITE 2300 HOUSTON, TX 77002

VP & Chief Operating Officer

Signatures

/s/ David L. Pitts,
attorney-in-fact 03/19/2019

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount represents approximately 75% of the target performance share units granted based upon the issuer's total shareholder return measured against an industry peer group over a three year period.
- (2) Each performance share unit represents a contingent right to receive one share of common stock.
- These performance share units vested on March 17, 2019. The number of performance share units can range from 0% to 200% of the units granted based upon the issuer's total shareholder return measured against an industry peer group over a three year period.
- (4) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (5) These restricted stock units vested in three equal installments on March 17, 2017, March 17, 2018 and March 17, 2019.
- (6) These restricted stock units vested, or will vest, in three equal installments on March 17, 2018, March 17, 2019 and March 17, 2020.
- (7) These restricted stock units vested, or will vest, in three equal installments on March 17, 2019, March 17, 2020 and March 17, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.