

FIRSTENERGY CORP  
Form U-9C-3  
May 23, 2005

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the quarterly period ended March 31, 2005

FirstEnergy Corp. (File No. 70-09501)  
(Name of Registered Holding Company)

76 South Main Street, Akron, Ohio 44308  
(Address of Principal Executive Offices)

FirstEnergy Corp.

Quarterly Report Pursuant to Rule 58 of  
the Public Utility Holding Company Act of 1935  
For the quarterly period ended March 31, 2005

Table of Contents

| Item<br>No. | Title   | Page |
|-------------|---|------|
| 1           | Organization Chart  | 1-3  |
| 2           | Issuances and Renewals of Securities and Capital<br>Contributions | 4    |
| 3           | Associate Transactions  | 5-6  |
| 4           | Summary of Aggregate Investment                                   | 7    |
| 5           | Other Investments   | 8    |
| 6           | Financial Statements and Exhibits:                                |      |
|             | A - Financial Statements  | 9    |
|             | B - Exhibits  | 10   |
|             | C - Certificate of FirstEnergy Corp.                              | 10   |
|             | Signature   | 11   |

Note: All dollar amounts shown in this Form U-9C-3 are expressed in thousands unless otherwise noted.

## ITEM 1 - ORGANIZATION CHART

| Name of Reporting Company                      | Energy (ERC) or Gas (GRC) Related Company | Date of Organization | State of Organization | Percentage of Voting Securities Held | Nature of Business |
|--|---|----------------------|-----------------------|--------------------------------------|--------------------|
| <b>FirstEnergy Corp. (a)</b>                   |   |                      |                       |                                      |                    |
| FirstEnergy Ventures Corp. (b)                 |   |                      |                       |                                      |                    |
| Bay Shore Power Company (d)                    | ERC                                       | 01/26/1998           | Ohio                  | 100.0                                | (h)                |
| Centerior Energy Services, Inc. (d)            | ERC                                       | 06/01/1994           | Ohio                  | 100.0                                | (i)                |
| Eastroc Technologies, LLC (c)                  | ERC                                       | 04/30/1996           | Delaware              | 50.0 **                              | (j)                |
| Engineered Processes, Ltd. (c)                 | ERC                                       | 12/30/1996           | Ohio                  | 50.0 **                              | (j)                |
| Warrenton River Terminal, Ltd. (d)             | ERC                                       | 09/03/1996           | Ohio                  | 100.0                                | (k)                |
| FirstEnergy Facilities Services Group, LLC (b) |   |                      |                       |                                      |                    |
| Dunbar Mechanical, Inc. (e)                    | ERC                                       | 07/16/1956           | Ohio                  | 100.0                                | (g)                |
| Edwards Electrical & Mechanical, Inc. (e)      | ERC                                       | 02/28/1968           | Indiana               | 100.0                                | (g)                |
| L.H. Cranston and Sons, Inc. (e)               | ERC                                       | 01/02/1951           | Maryland              | 100.0                                | (g)                |
| Roth Bros., Inc. (e)                           | ERC                                       | 09/06/1947           | Ohio                  | 100.0                                | (g)                |
| The Hattenbach Company (e)                     | ERC                                       | 03/21/1969           | Ohio                  | 100.0                                | (l)                |
| R.P.C. Mechanical, Inc. (e)                    | ERC                                       | 04/21/1959           | Ohio                  | 100.0                                | (g)                |
| FirstEnergy Solutions Corp. (b)                |   |                      |                       |                                      |                    |
| FirstEnergy Engineering, Inc. (f)              | ERC                                       | 08/08/1997           | Ohio                  | 100.0                                | (m)                |
| GPU Diversified Holdings, LLC (b)              |   |                      |                       |                                      |                    |
| GPU Solar, Inc.                                | ERC                                       | 11/07/1997           | New Jersey            | 50.0 **                              | (p)                |
| GPU Distributed Power, Inc. *                  | ERC                                       | 02/29/2000           | Delaware              | 100.0                                | (r)                |
|  | ERC                                       |                      |                       |                                      | (r)                |

Ballard Power Systems  
Inc. (c)

|                                       |     |            |          |          |     |
|---------------------------------------|-----|------------|----------|----------|-----|
| Automated Power<br>Exchange, Inc. (c) | ERC |            |          | 1.16 **  | (m) |
| PowerSpan Corp. (c)                   | ERC | 05/01/1997 | Delaware | 24.06 ** | (n) |
| Utility.com, Inc. (c) *               | ERC |            |          | 5.0 **   | (m) |

\* Inactive

\*\* Set forth the percentage of interest held directly or indirectly by FirstEnergy Corp.

ITEM 1 - ORGANIZATION CHART (Continued)

- (a) FirstEnergy Corp., a registered holding company, holds securities directly or indirectly in the energy-related companies set below its name.
- (b) These companies are direct wholly owned subsidiaries of FirstEnergy Corp.
- (c) FirstEnergy Corp. owns an interest directly or indirectly in these energy-related companies or venture capital funds set below its name.
  - (d) These companies are direct wholly owned subsidiaries of FirstEnergy Ventures Corp.
  - (e) These companies are direct wholly owned subsidiaries of FirstEnergy Facilities Services Group, LLC.
  - (f) This company is direct wholly owned subsidiary of FirstEnergy Solutions Corp.
- (g) This subsidiary provides HVAC equipment installation and services, facilities management, and energy management.
- (h) This subsidiary owns and operates a petroleum coke disposal facility that will supply steam for the Bay Shore Power Plant and to BP Amoco Corporation.
  - (i) This subsidiary provides various consulting services related to energy management and procurement.
- (j) This subsidiary holds the patent on plaster, which is manufactured using the By-products of coal-fired generation facilities.
- (k) This subsidiary owns facilities for the transloading of bulk materials (primarily coal) on the Ohio River. The coal is in part used by the FirstEnergy Operating Companies at various generation facilities.
  - (l) This subsidiary provides refrigeration sales and services to commercial entities.
  - (m) This subsidiary or investment engages in the brokering and marketing of energy commodities.
- (n) This company was formed to utilize advanced technology to reduce emissions of NOx, SO2 and particulate matter from utility generation facilities.
  - (o) This energy-related company holds securities directly in the energy-related company set below its name.
    - (p) This subsidiary is involved in the development and commercialization of photovoltaics.
    - (q) This subsidiary provides engineering services.
    - (r) Ballard Generations Systems Inc. develops stationary fuel cell systems.

ITEM 1 - ORGANIZATION CHART (Continued)

Narrative Description of Activities for Reporting Period

FirstEnergy sold Spectrum Controls Systems, Inc. on January 14, 2005 to Energy Conservation Services. On March 31, 2005 FirstEnergy sold Elliot-Lewis Corporation and its subsidiaries: A. A. Duckett, Inc.; Duckett Plumbing, LLC; Sautter Crane Rental, Inc.; E-L Enterprises, Inc.; Modern Air Conditioning, Inc.; Airdex Air Conditioning Corporation; and R.L. Anderson, Inc. to ELC Holding Company.

During the first quarter of 2005, FirstEnergy sold its investments in EnviroTech Investment Fund I, LP; EnerTech Capital Partners II, LP; Kinetic Ventures I, LLC; Kinetic Ventures II, LLC, and Nth Power Technologies II, LLC.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

| Company Issuing Security | Type of Security | Principal Amount of Security | Issue or Renewal | Cost of Capital | Company to Whom Security Was Issued | Collateral Given with Security | Consideration Received For Each Security |
|--------------------------|------------------|------------------------------|------------------|-----------------|-------------------------------------|--------------------------------|--|
| None.                    |                  |                              |                  |                 |                                     |                                |  |

| Company Contributing Capital | Company Receiving Capital | Amount of Capital Contribution |
|------------------------------|---------------------------|--------------------------------|
| None.                        |                           |                                |

Note: The information provided in Item 2 represents the activities of the reporting period only.

## ITEM 3 - ASSOCIATE TRANSACTIONS

## Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

| Reporting Company<br>Rendering Services | Associate Company<br>Receiving Services | Types of Services Rendered                         | Total<br>Amount<br>Billed |
|---|---|--|---------------------------|
| Bay Shore Power Company                 | FirstEnergy Generation Corp.            | Sale of steam                                      | ***                       |
| Centerior Energy Services, Inc.         | FirstEnergy Solutions Corp.             | Energy consulting services                         | ***                       |
| Dunbar Mechanical, Inc.                 | FirstEnergy Generation Corp.            | HVAC services                                      | ***                       |
| Dunbar Mechanical, Inc.                 | FirstEnergy Nuclear Operating Company   | HVAC services                                      | ***                       |
| Elliot-Lewis Corporation                | Jersey Central Power & Light Company    | HVAC services                                      | ***                       |
| FirstEnergy Solutions Corp.             | FirstEnergy Generation Corp.            | Natural gas procurement & scheduling services      | ***                       |
| Roth Bros., Inc.                        | FirstEnergy Generation Corp.            | HVAC services                                      | ***                       |
| Roth Bros., Inc.                        | FirstEnergy Nuclear Operating Company   | HVAC services                                      | ***                       |
| Sautter Crane Rental, Inc.              | Metropolitan Edison Company             | Crane rental                                       | ***                       |
| Sautter Crane Rental, Inc.              | Jersey Central Power & Light Company    | Crane rental                                       | ***                       |
| Warrenton River Terminal, Ltd.          | FirstEnergy Generation Corp.            | Loading, unloading and storage of coal and petcoke | ***                       |

Note: The information provided in Item 3 represents the activities of the reporting period only.

The amounts required under the caption "Total Amount Billed" are being filed pursuant to request for confidential treatment.



## ITEM 3 - ASSOCIATE TRANSACTIONS (Continued)

## Part II - Transactions Performed by Associate Companies on Behalf of Reporting Companies

| Associate Company Rendering Services | Reporting Company Receiving Services | Types of Services Rendered                            | Total Amount Billed |
|--------------------------------------|--------------------------------------|---|---------------------|
| FirstEnergy Service Company          | GPU Diversified Holdings LLC         | Legal and certain general and administrative services | ***                 |
| FirstEnergy Generation Corp.         | Bay Shore Power Company              | Sale of limestone drying oil                          | ***                 |
| FirstEnergy Generation Corp.         | Bay Shore Power Company              | Sale of light-off oil                                 | ***                 |
| FirstEnergy Generation Corp.         | Bay Shore Power Company              | Plant operation & maintenance services                | ***                 |
| FirstEnergy Service Company          | FirstEnergy Solutions Corp.          | General and administrative services                   | ***                 |

Note: The information provided in Item 3 represents the activities of the reporting period only. The amounts required under the caption "Total Amount Billed" are being filed pursuant to request for confidential treatment.

## ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:

|  |    |            |        |
|--|----|------------|--------|
| Total average consolidated capitalization as of <u>March, 31, 2005</u> | \$ | 20,176,684 | Line 1 |
| Total capitalization multiplied by 15% (line 1 multiplied by 0.15)     |    | 3,026,503  | Line 2 |
| Greater of \$50 million or line 2                                      | \$ | 3,026,503  | Line 3 |

Total current aggregate investment:

(categorized by major line of energy-related business)

Development and commercialization of photovoltaics (Category II)

14,788

Production, conversion, sale and distribution of thermal energy

products (Category VI)

29,063

Sale of technical, operational, management, and other services

related to HVAC, refrigeration systems (Category VII)

2,114

Fuel transportation, handling and storage facilities (Category IX)

50

|                                    |  |        |        |
|------------------------------------|--|--------|--------|
| Total current aggregate investment |  | 46,015 | Line 4 |
|------------------------------------|--|--------|--------|

Difference between the greater of \$50 million or 15% of capitalization

and the total aggregate investment of the registered holding company

system (line 3 less line 4)

|    |           |        |
|----|-----------|--------|
| \$ | 2,980,488 | Line 5 |
|----|-----------|--------|

Note: The caption "Total average consolidated capitalization" includes total common equity, preferred equity (including amounts due within one year), long-term debt (including amounts due within one year) and short-term debt.

The caption "Total current aggregate investment" includes all amounts invested or committed to be invested in energy-related companies on or after the date of effectiveness of Rule 58 (March 24, 1997), or after FirstEnergy Corp. registered as a holding company (November 7, 2001) for which there is recourse, directly or indirectly, to FirstEnergy Corp. or any subsidiary company thereof. The amounts do not include purchase accounting adjustments.

## ITEM 5 - OTHER INVESTMENTS

| Major Line of Energy-Related Business  | Aggregate Investment as of Dec. 31, 2004 | Change in Investments During Reporting Period | Reason for Change in Investments  |
|--|--|---|---|
| Energy management services (Category I)  | \$ 1,766 <sup>(1)</sup>                  | -   | No change.  |
| Development and commercialization of electrotechnologies (Category II)   | 67,838 <sup>(2)</sup> \$                 | (27,284)                                      | In the first quarter of 2005, FirstEnergy sold its investments in EnviroTech Investment Fund I; EnerTech Capital II, LP; Nth Power Technologies II, LLC; Kinetic Ventures I, LLC; and Kinetic Ventures II, LLC. |
| Energy services and retail energy sales (Category V)   | 18,158 <sup>(3)</sup>                    | -   | No change.  |
| Production, conversion, sale and distribution of thermal energy products (Category VI)                               | 70,913 <sup>(4)</sup>                    | -   | No change.  |
| Sale of technical, operational, management, and other services related to HVAC, refrigeration systems (Category VII) | 192,158 <sup>(5)</sup> \$                | (48,968)                                      | In the first quarter of 2005, FirstEnergy sold Elliot-Lewis Corporation and its subsidiaries; and Spectrum Controls Systems, Inc.   |
| Fuel transportation, handling and storage facilities (Category IX)   | 4,959 <sup>(6)</sup>                     | -   | No change.  |
| Development and commercialization of technologies that utilize coal waste by-products (Category X)                   | 46 <sup>(7)</sup>                        | -   | No change.  |

(1) Includes \$1,766 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).

(2) Includes \$25,766 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).

(3) Includes \$18,158 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).

- (4) Includes \$41,850 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).
- (5) Includes \$141,076 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).
- (6) Includes \$4,909 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).
- (7) Includes \$46 that was invested in energy-related companies, prior to FirstEnergy Corp. registered as a holding company (November 7, 2001).

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements

- A-1 Financial statements of FirstEnergy Solutions Corp. for the quarter ended March 31, 2005.
- A-2 Financial statements of GPU Diversified Holdings for the quarter ended March 31, 2005.
- A-3 Financial statements of Bay Shore Power Company for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-4 Financial statements of Centerior Energy Services, Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-5 Financial statements of Warrenton River Terminal, Ltd. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-6 Financial statements of Dunbar Mechanical, Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-7 Financial statements of Edwards Electrical & Mechanical, Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-8 Financial statements of Elliot-Lewis Corporation for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-9 Financial statements of L.H. Cranston and Sons, Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-10 Financial statements of Roth Bros., Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-11 Financial statements of The Hattenbach Company for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-12 Financial statements of R.P.C. Mechanical, Inc for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.
- A-13 Financial statements of GPU Solar, Inc. for the quarter ended March 31, 2005. - filed pursuant to request for confidential treatment.

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS (Continued)

B. Exhibits

Contracts Required by Item 3

- B-1 Stockholders Agreement made and entered into as of January 7, 1998 by and among GPU International, Inc., AstroPower, Inc. and GPU Solar, Inc. (in connection with the sale of GPU International, Inc. on December 22, 2000, the Stockholders Agreement was amended such that GPU International, Inc. transferred its interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-12 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.
- B-2 Amendment No. 1 to Stockholders Agreement made and entered into as of December 1, 2000 by and among GPU International, Inc., AstroPower, Inc., GPU Diversified Holdings LLC and GPU Solar, Inc. (this amendment essentially transferred GPU International, Inc.'s interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-13 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.
- B-3 Contract between FirstEnergy Service Company and GPU Diversified Holdings LLC to provide legal and certain general and administrative services - incorporated by reference to Exhibit B-3 to FirstEnergy's Quarterly Report on Form U-9C-3 for the period ended September 30, 2003.
- B-4 Contract between FirstEnergy Service Company and FirstEnergy Solutions Corp. to provide legal and certain general and administrative services - incorporated by reference to Exhibit B-4 to FirstEnergy's Quarterly Report on Form U-9C-3 for the period ended September 30, 2003.
- Note: Services rendered by all other FirstEnergy energy related companies to their associate companies are provided pursuant to written and oral contracts.

C. Certificate of FirstEnergy Corp.

SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

FirstEnergy Corp.

May 23, 2005

By:

/s/ Harvey L. Wagner  
Harvey L. Wagner  
Vice President, Controller  
and Chief Accounting Officer  
(Principal Accounting Officer)