

FIRSTENERGY CORP
Form 4
March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	03/01/2005		M		5,000 A \$ 27.75		7,099.415 D
Common Stock	03/01/2005		S		5,000 D \$ 41.49		2,099.415 D
Common Stock	03/01/2005		M		5,000 A \$ 24.28		7,099.415 D
Common Stock	03/01/2005		S		5,000 D \$ 41.49		2,099.415 D
Common Stock	03/01/2005		M		4,025 A \$ 29.71		6,124.415 D

Edgar Filing: FIRSTENERGY CORP - Form 4

Common Stock	03/01/2005	S	4,025	D	\$ 41.49	2,099.415	D	
Common Stock	03/01/2005	M	3,190	A	\$ 29.87	5,289.415	D	
Common Stock	03/01/2005	S	3,190	D	\$ 41.49	2,099.415	D	
Common Stock	03/01/2005	M	6,000	A	\$ 34.45	8,099.415	D	
Common Stock	03/01/2005	S	6,000	D	\$ 41.49	2,099.415	D	
Common Stock						6,002.5735	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (Right to buy)	\$ 24.28	03/01/2005		M			5,000	02/13/2002	11/17/2005	Common Stock
Stock Options (Right to buy)	\$ 27.75	03/01/2005		M			5,000	11/22/2004	11/22/2010	Common Stock
Stock Options (Right to buy)	\$ 29.5							05/16/2005	05/16/2011	Common Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2005		M			4,025	03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 29.87	03/01/2005		M			3,190	03/01/2003	03/01/2009	Common Stock
Stock Options (Right to buy)	\$ 34.45	03/01/2005		M			6,000	04/01/2003	04/01/2012	Common Stock
	\$ 38.76							03/01/2005	03/01/2014	

Stock Options (Right to buy)							Common Stock
Phantom3/04D	\$ 1				03/01/2004	03/01/2007	Common Stock
Phantom 3/05D	\$ 1				02/25/2005	03/01/2008	Common Stock
RSUP1	\$ 1 ⁽¹⁾	03/01/2005		A	1,200 ₍₂₎	03/01/2008	03/01/2008 Common Stock
RSUD2	\$ 1 ⁽¹⁾	03/01/2005		A	544 ₍₃₎	03/01/2010	03/01/2010 Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308			Vice Pres & Controller	

Signatures

David W. Whitehead, POA	03/03/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

The performance based restricted stock units, which were granted March 1, 2005, will earn dividends. The reported number of units reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

The discretionary based restricted stock units, which were granted on March 1, 2005, will earn dividends. The reported number of units reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.