

ARENA RESOURCES INC
Form 8-K
May 07, 2009

United States
Securities and Exchange Commission
Washington, DC 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 30, 2009**

Arena Resources, Inc.
(Exact Name of Registrant as Specified in its Charter)

Nevada
(State or other jurisdiction
of incorporation)

333-46164
(Commission File Number)

73-1596109
(I.R.S. Employer
Identification No.)

6555 South Lewis Ave., Tulsa, Oklahoma 74136
(Address of principal executive offices)

Registrant's telephone number, including area code **(918) 747-6060**

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On April 30, 2009, Arena Resources, Inc. (the Company) entered into a Third Amendment to First Amended and Restated Credit Agreement with MidFirst Bank and a syndicate of lenders including Compass Bank and Capital One, N.A., pursuant to which, among other items, the Company's existing credit agreement was extended until July 15, 2009, and at the Company's election its aggregate maximum revolving credit commitment was reduced to \$75 million.

A copy of the Third Amendment to First Amended and Restated Credit Agreement is included as an exhibit hereto.

Exhibits

- 10.1 Third Amendment to First Amended and Restated Credit Agreement dated April 30, 2009, effective as of April 15, 2009, among the Company, MidFirst Bank, Compass Bank and Capital One, N.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARENA RESOURCES, INC.

Date: May 4, 2009

By: /s/ William R. Broaddrick
William R. Broaddrick
Vice President Finance and
Principal Financial Officer