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	2003/(1)/	2002	Growth
Net Sales for January	13,129	12,045	9.0%

(1): Year 2003 figures have not been audited.

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Taiwan Semiconductor Manufacturing Company Limited

February 12, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of January 2003.

1) Sales volume (NT\$: Thousand)

Time	Items	2003	2002	Changes
Jan	Invoice amount	11,359,311	12,548,002	-1,188,691
Jan - Jan	Invoice amount	11,359,311	12,548,002	-1,188,691
Jan	Net sales	13,128,841	12,044,713	1,084,128
Jan - Jan	Net sales	13,128,841	12,044,713	1,084,128

2) Funds lent to other parties (NT\$ Thousand)

Limit of lending	January	Bal. As of period end

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TSMC	58,721,466	-	-
TSMC's subsidiaries	27,060,983	(500)	347,030

3) Endorsements and quarantees (NT\$ Thousand)

	Limit of endorsements	January	Bal. As of period end
TSMC	59,768,660	(34,000)	23,598,040
TSMC's subsidiaries	N/A	0	0
TSMC endorses for subsidiaries		(34,000)	23,598,040
TSMC's subsidiaries endorse for TSMC		0	0
TSMC endorses for PRC companies		0	0
TSMC's subsidiaries endorse for PRC companies		0	0

4) Financial derivatives transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN:	5,106,150,000
		EUR:	55,000,000
	Assets:	US\$	790,000,000

Financial instruments	FX forward contracts
Realized profit (loss)	NT\$40,927,854

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:	NT\$5,000,000,000
Financial instruments	Interest rate swap	
Realized profit (loss)		-

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Taiwan Semiconductor Manufacturing Company Ltd.

Date: February 12, 2003

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer