

Rumor on Purchase of Mirae Asset Securities

On January 3, 2003, the Korea Stock Exchange requested Kookmin Bank to confirm the rumor on Kookmin Bank's takeover of Mirae Asset Securities. Upon this request, Kookmin Bank officially announced that the rumor was not true. There has been no discussion or negotiation on purchase of Mirae Asset Securities.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: January 3, 2003

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon
Title: Executive Vice President
& Chief Financial
Officer