

OSI SYSTEMS INC
Form 5
August 12, 2002

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549**

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

OMB APPROVAL

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3235-0362

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Form 5

Check box if no longer
subject to Section 16. Form 4
or Form 5 obligations may
continue. See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions
Reported

**Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940**

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
MEHRA AJAY			OSI SYSTEMS, INC. (OSIS)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	CHIEF FINANCIAL OFFICER	
				06/02		
C/O OSI SYSTEMS, INC. 12525 CHADRON AVENUE						
(Street)					5. If Amendment, Date of Original (Month/Year)	
HAWTHORNE, CA 90250					7. Individual or Joint/Group Reporting (Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(City)	(State)	(Zip)				

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
		Amount (A) or (D)	Price	

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

(Print or Type Responses)

(Over)
(SBC 2270 (7-96))

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