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ASCONI CORP Form 8-K/A July 31, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: April 12, 2001 (Date of earliest event reported)

ASCONI CORPORATION (Exact name of registrant as specified in its charter)

0-23712 (State or other jurisdiction of (Commission File Number) (IRS Employer incorporation or organization) Identification No.) incorporation or organization)

91-1395124

160 International Parkway, Suite 280 Heathrow, Florida 32746 (Address of principal executive offices, zip code)

(407) 833-8000 (Registrant's telephone number, including area code)

This Current Report on Form 8-K/A amends the Current Report on Form 8-K filed by the Registrant on April 19, 2001 (the "Initial Report").

Item 2. Acquisition or Disposition of Assets ______

On April 12, 2001, the Company through its wholly owned British Virgin Islands subsidiary acquired all of the issued and outstanding shares of Asconi Ltd., a Republic of Moldova corporation for 11,550,000 post reverse split shares of its common stock. Asconi Ltd. is a vintner operating principally in the Republic of Moldova. It currently operates one winery, two bottling operations, and produces approximately 200 different wines. Asconi Ltd. currently markets its products in Moldova and exports to Russia, Byelorussia, the Ukraine, Kazakhstare, Kirgiztan and the Baltic Republic. It has recently opened a market for its products in Germany, Romania and the Czech Republic. In addition to wines, Asconi Ltd. also produces high quality Cognacs.

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Item 7. Financial Statements and Exhibits.

(a) Financial Statements of Business Acquired.

Report of Independent Auditors
Consolidated Statement of Financial Position
Consolidated Statements of Operations and Comprehensive Income
Consolidated Statements of Changes in Members' Equity Consolidated
Statements of Cash Flows Notes to Consolidated Financial Statements

(b) Pro Forma Financial Information.

Unaudited Pro Forma Consolidated Balance Sheet
Unaudited Pro Forma Consolidated Statement of Operations for the
twelve-month period ended December 31, 2000
Unaudited Pro Forma Consolidated Statement of Operations for the
three-month period ended March 31, 2001

(c) Exhibits.

Exhibit

No. Description of Exhibit

2.1 Exchange Agreement, dated April 12, 2001, among Asconi Corporation (formerly, Grand Slam Treasures, Inc.), Asconi Holdings Limited and Asconi Ltd. (Filed as Exhibit 1 to the Initial Report.)

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Signature Page

Pursuant to the requirement of the Securities Exchange Act of 1934, the Registrant has duly caused this amended report to be signed on its behalf by the undersigned hereunto duly authorized.

ASCONI CORPORATION

Date: July 31, 2001 By: /s/ Constantin Jitaru

Constantin Jitaru Chairman of the Board and Chief Executive Officer