

Edgar Filing: METRIS COMPANIES INC - Form 8-K

METRIS COMPANIES INC
Form 8-K
September 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report September 19, 2005
(Date of earliest event reported)

METRIS COMPANIES INC.
(Exact name of registrant as specified in its charter)

Delaware 1-12351 41-1849591
(State or of incorporation) (Commission file number) (IRS Employer
Identification No.)

10900 Wayzata Boulevard, Minnetonka, Minnesota 55305
(Address of principal executive offices)

(952) 525-5020
(Registrant's telephone number)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On September 19, 2005, Metris Companies Inc. (Metris) issued a press release announcing that it has entered into a definitive issuing agreement with Discover Financial Services LLC to issue credit cards on the Discover Network. The credit card will be issued by Metris' subsidiary, Direct Merchants Credit Card Bank, N.A., and is expected to be available to customers by the end of 2005. A copy of the press release is filed herewith as Exhibit 99.1.

On September 19, 2005, Metris Companies Inc. (Metris) issued a press release announcing that Metris and the Red Hat Society have launched a new MasterCard credit card designed especially for Red Hat Society members. The Red Hat Society(R) Platinum MasterCard(R) card is being issued by Metris subsidiary Direct Merchants Credit Card Bank, N.A., a copy of the press release is filed herewith as Exhibit 99.2.

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Item 9.01 Financial Statements and Exhibits

(c) Exhibits

- 99.1 Metris Companies Inc. press release dated September 19, 2005.
- 99.2 Metris Companies Inc. press release dated September 19, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRIS COMPANIES INC.

Dated: September 21, 2005

By: /s/William A. Houlihan
William A. Houlihan
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No. Description

- 99.1 Metris Companies Inc. press release dated September 19, 2005.
- 99.2 Metris Companies Inc. press release dated September 19, 2005.