

CONSUMER PORTFOLIO SERVICES INC

Form 3

April 18, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Bharwani Denesh | | (Month/Day/Year) | CONSUMER PORTFOLIO SERVICES INC [CPSS] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 19500 JAMBOREE ROAD | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| IRVINE,Â CAÂ 92612 | | | Sr. Vice President | |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, no par value | 95,500 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|--------------|------------|---------------------------|--------|---------|-------------------|---|
| Employee stock option (right to buy) | Â <u>(1)</u> | 05/07/2023 | Common stock no par | 30,000 | \$ 7.97 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 02/01/2023 | Common stock no par | 25,000 | \$ 6.86 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 07/16/2022 | Common stock no par | 7,000 | \$ 1.94 | D | Â |
| Employee stock option (right to buy) | Â <u>(2)</u> | 05/19/2022 | Common stock no par | 30,000 | \$ 6.11 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 04/03/2022 | Common stock no par | 18,000 | \$ 1.2 | D | Â |
| Employee stock option (right to buy) | 05/23/2012 | 11/23/2021 | Common stock no par | 2,500 | \$ 1.5 | D | Â |
| Employee stock option (right to buy) | 05/23/2012 | 11/23/2021 | Common stock no par | 2,500 | \$ 1.5 | D | Â |
| Employee stock option (right to buy) | Â <u>(2)</u> | 07/28/2021 | Common stock no par | 30,000 | \$ 6.59 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 06/03/2021 | Common stock no par | 25,000 | \$ 1.03 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 04/27/2020 | Common stock no par | 12,000 | \$ 1.81 | D | Â |
| Employee stock option (right to buy) | Â <u>(1)</u> | 05/13/2019 | Common stock no par | 6,000 | \$ 0.77 | D | Â |
| Employee stock option (right to buy) | Â <u>(3)</u> | 01/30/2018 | Common stock no par | 10,000 | \$ 1.5 | D | Â |
| Employee stock option (right to buy) | Â <u>(3)</u> | 07/30/2017 | Common stock no par | 10,000 | \$ 1.5 | D | Â |
| Employee stock option (right to buy) | Â <u>(4)</u> | 02/27/2017 | Common stock no par | 5,000 | \$ 1.5 | D | Â |

| | | | | | | | |
|---|-------|------------|---------------------------|--------|--------|---|---|
| Employee stock option (right to buy) | Â (5) | 10/25/2016 | Common stock no par | 20,000 | \$ 1.5 | D | Â |
|---|-------|------------|---------------------------|--------|--------|---|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bharwani Denesh 19500 JAMBOREE ROAD IRVINE, CA 92612 | Â | Â | Â Sr. Vice President | Â |

Signatures

/s/ Denesh
Bharwani

04/18/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes or became exercisable in increments of 20% on the dates that are 9 years, 8 years, 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (2) Becomes or became exercisable in increments of 25% on the dates that are 6 years, 5 years, 4 years and 3 years prior, respectively, to the expiration date.
- (3) Becomes or became exercisable as to 40% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (4) Becomes or became exercisable as to 60% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 6 years and 5 years prior, respectively, to the expiration date.
- (5) Becomes or became exercisable as to 80% of the total on June 10, 2010, and as to the remaining increment of 20% of the total on December 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.