

ILINC COMMUNICATIONS INC

Form 4

December 08, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**POWERS JAMES M JR**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ILINC COMMUNICATIONS INC**  
**[ILC]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2999 N. 44TH STREET, SUITE 650**  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/05/2008**

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
**Chairman, President & CEO**

**PHOENIX,, AZ 85018**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
iLinc Common Stock	12/05/2008	12/05/2008	P	31,200 A	\$ 0.1 31,200	I	Trust <sup>(1)</sup>
iLinc Common Stock	12/08/2008	12/08/2008	P	18,800 A	\$ 0.1 18,800	I	Trust <sup>(1)</sup>
iLinc Common Stock	12/08/2008	12/08/2008	P	10,400 A	\$ 0.1 10,400	D	
iLinc Common					146,154	I	Trust/Spouse's IRA <sup>(2)</sup>

Stock

iLinc

Common

Stock

1,437,617 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
POWERS JAMES M JR 2999 N. 44TH STREET, SUITE 650 PHOENIX,, AZ 85018	X Chairman, President & CEO

## Signatures

/s/ James L. Dunn, Jr., Attorney-in-Fact for James M.  
Powers, Jr.

12/08/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Powers purchased 50,000 shares of iLinc common stock for his mother's trust (Helen H. Powers Revocable Living Trust) of which he is an advisor and a beneficiary.

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- (2) 50,000 shares of this amount are owned by his mother's trust account (Helen H. Powers Revocable Living Trust) of which Mr. Powers is an advisor and a beneficiary. 96,154 shares of this amount are owned by Mr. Powers' spouse's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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