

COMMUNITY CENTRAL BANK CORP
 Form 4
 December 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Shreve Charles U

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY CENTRAL BANK CORP [ccbd]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/19/2006

____ Director
 ____ Officer (give title below) Other (specify below)
 Vice President of Bank

C/O COMMUNITY CENTRAL BANK CORP., P.O. BOX 7

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MOUNT CLEMENS, MI 48046-0007

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| No securities owned | | | | (A) or (D) Price | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Incentive Plan (right to buy) | \$ 11.3 | 12/19/2006 | | A | 4,500 | 01/01/2008 ⁽¹⁾ 12/18/2016 | Common Stock | 4,500 |
| Employee Stock Option (right to buy) | \$ 5.2 ⁽²⁾ | | | | | ⁽³⁾ 07/09/2011 | Common Stock | 5,788 ⁽²⁾ |
| Incentive Plan (right to buy) | \$ 7.34 ⁽²⁾ | | | | | 05/14/2002 05/13/2012 | Common Stock | 5,788 ⁽²⁾ |
| Incentive Plan (right to buy) | \$ 10.31 ⁽²⁾ | | | | | ⁽⁴⁾ 11/19/2013 | Common Stock | 2,894 ⁽²⁾ |
| Incentive Plan (right to buy) | \$ 11.71 ⁽²⁾ | | | | | ⁽⁴⁾ 11/15/2014 | Common Stock | 5,512 ⁽²⁾ |
| Incentive Plan (right to buy) | \$ 12.58 ⁽²⁾ | | | | | 12/02/2005 12/01/2015 | Common Stock | 4,200 ⁽²⁾ |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Shreve Charles U
C/O COMMUNITY CENTRAL BANK CORP.
P.O. BOX 7
MOUNT CLEMENS, MI 48046-0007

Vice President of Bank

Signatures

S/ Charles U.
Shreve

12/21/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
 - (2) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.
 - (3) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
 - (4) The option is exercisable on its grant date for 50% of the shares covered by the option and for the remaining 50% of the shares on the first anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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