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BANK OF SOUTH CAROLINA CORP

Form 4 July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

January 31,

0.5

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

uction 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LANE C HUGH JR			2. Issuer Name and Ticker or Trading Symbol BANK OF SOUTH CAROLINA CORP [BKSC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) P. O. BOX 53	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/27/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President & CEO
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
CHARLESTO	N, SC 29402	0538		Form filed by More than One Reporting Person

CHARLES 1011, SC 294020336				Person					
(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	urities A	cquired, Dispose	ed of, or Bene	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2007		P	100	A	\$ 15.75	14,981	I	As Trustee/Beverly Glover Lane Trust
Common Stock							268,469	D	
Common Stock							9,831	I	As A Trustee/Mills Bee Lane Fndtn
Common Stock							1,512	I	As Co-Trustee/HCL Irrev Trust
Common Stock							11,433	I	As Co-Trustee/Jost Trust

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Common Stock	786	I	As Co-Trustee/Schenck Trust
Common Stock	49,445	I	As Trustee, HCL Trust for Grandchildren
Common Stock	46,578	I	As Trustee/Marital Trust fbo B G Lane
Common Stock	33,978	I	By ESOP
Common Stock	12,764	I	By Spouse
Common Stock	4,500	I	Unallocated Shares as a Trustee of ESOP
Common Stock	48,965	I	Wife as Cust for Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration Da		7. Title		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	(Month/Day/		Underl Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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LANE C HUGH JR P. O. BOX 538

X Y President & CEO

CHARLESTON, SC 294020538

Signatures

By: Janice B. Stanley, Attorney In

Fact for 07/27/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

a currently valid OMB number.

Disclaims beneficial ownership as a Trustee of 177,051 shares owned by the BKSC ESOP, which have been allocated to mem Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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