

NATIONAL GRID TRANSCO PLC
Form 6-K
June 01, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Date: 1 June 2004

NATIONAL GRID TRANSCO plc

(Registrant's Name)

1-3 Strand
London
WC2N 5EH

(Registrant's Address)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

NATIONAL GRID TRANSCO plc
s/David C. Forward

By: _____
Name: David C. Forward
Title: Assistant Secretary

Date: June 1, 2004

ANNEX 1 - Summary

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a 16 or 15d 16 of

The Securities Exchange Act of 1934

Announcements sent to the London Stock Exchange

for the period after May 5, 2004

and Notification.

National Grid Transco plc
1-3 Strand
London
WC2N 5EH
United Kingdom

Recent Announcements to The London Stock Exchange

<u>DATE</u>	<u>DETAILS</u>
28.5.04	Directors' Interests - Sharematch Scheme Operation
25.4.04	Director Interest - Maria Richter interested in 1,000 NGT Shares.
24.5.04	Directors' technical interests - LTIS Operation
10.5.04	Directors' Interests - Share Incentive Plan - monthly update

and

Notification

1.6.04 Classification of continuing and discontinued operations under U.S. GAAP for the year ended March 31, 2002.

Note: A further SEC filing on Form 6-K was made on 20 May 2004, as NGT announced the 'Results for the year ended 31 March 2004'.

ANNEX 2 - Copy Announcements as sent

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a 16 or 15d 16 of

The Securities Exchange Act of 1934

Announcements sent to the London Stock Exchange

for the period after 5 May, 2004 and Notification

National Grid Transco plc ('NGT')

1-3 Strand

London

WC2N 5EH

United Kingdom

1 June 2004

Classification of continuing and discontinued operations under U.S. GAAP for the year ended March

National Grid Transco plc ("NGT") reports that it intends to make a correction to its classification of continuing and discontinued operations under U.S. GAAP for the year ended March 31, 2002. The effect of this correction will be to re-classify certain statement data and presentation for that year only, the results of operations of certain businesses owned and operated by NGT in accordance with the equity method of accounting, will be re-classified from discontinued operations to "Interest in equity accounted affiliates" within continuing operations. The businesses concerned are in the alternative network telecommunications sector in Europe and Latin America, from which NGT has previously reported income. This correction will be reflected in NGT's annual report on Form 20-F for the year ended March 31, 2004, filed with the Securities and Exchange Commission later this month.

NGT's primary financial statements presented under U.K. GAAP will not be affected for any period. The correction will not affect net income under U.S. GAAP for any period.