AGL RESOURCES INC

Form 5

February 14, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

X Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

Reported $\underline{\mathbf{X}}$ Form 4 Transactions

Form 3 Holdings

Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ado Duszynski, Rich	2. Issuer Nar AGL Resou			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) 817 West Peach	of Reporting Person,				tatement for nth/Year 2003	10°	_ Director					
							ecutive Vice esident					
Atlanta, GA 303					Date of Original ((Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Table	I Non-Do	erivative	Secu	rities Acquired, Dis	, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securitie	es Acquir cosed of (& 5)	ed	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	e S I	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							29,7	41	D			
Common Stock							22,7	68	I	Held in IRA		
Common Stock							2,013.092	6 (1)	I	Held in 401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			L .	1.			L				
1. Title of	Conver	- 3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Natı
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	of	Owner-	of Indir

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security		Date	Execution Date		Derivat Securiti				Underlyin Securities	-	 Derivative Securities		Benefic Owners
(Instr. 3)	Price of Derivative Security	(Month/ Day/ Year)	Date, if any (Month/ Day/ Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		(Month/Day/ Year)		Securities (Instr. 3 & 4)		Beneficially Owned at End of Year (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect	(Instr. 4
					(A)		Date Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)	
Non-Qualified Employee Stock Option (right to buy)	\$21.28	02/01/02		A	42,105		(2)	02/01/12	Common Stock		42,105	D	
Stock Appreciation Rights	\$23.50	04/01/02		A	45,137		04/01/03	04/01/08	Common Stock	45,137	45,137	D	

Explanation of Responses:

- (1) Based on plan statement as of December 31, 2002.
- (2) The option vests in two equal installments on 02/01/03 and 02/01/04.

By: /s/ Joan A. Martin
Joan A. Martin for Richard J. Duszynski

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).